



CLOVER PAKISTAN LIMITED

May 7, 2024

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Karachi.

SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF CLOVER PAKISTAN LIMITED ("CLOV")

Reference No. PSX/ Gen-627

With reference to your letter dated May 03, 2024, we would like to inform you that we are not aware of any material development, that may be relevant to the unusual movement in the share price of Clover Pakistan Limited.

It is imperative to note that any material developments pertaining to our company have been duly disclosed through the (PUCARS) on January 1, 2024.

Regards,



Company Secretary
Owais Ali Khan



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-627

May 03, 2024

The Company Secretary,
Clover Pakistan Limited,
Banglow No.23-B, Lalazar , Off: M.T. Khan Road,
Karachi.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF CLOVER PAKISTAN LIMITED ("CLOV")**

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in price of shares of CLOV during the past few days.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, CLOV is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price in terms of aforementioned Regulation promptly through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website