

DSL/PSX/05/24/001

06 May 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

CORPORATE BRIEFING SESSION OF DOST STEELS LIMITED

Dear Sir,

We are pleased to inform you that Dost Steels Limited (DSL or the Company) is going to hold its Corporate Briefing Session (CBS) under Rule 5.7.3 of the Rule Book of Pakistan Stock Exchange Limited (PSX) to brief the Investors, Analysts and Stakeholders on the Company's Results for the period ended 31 March 2024, and the future outlook. The details of CBS are as under:

Particulars	Details
Date	13 May 2024
Time	6:00 p.m.
Venue	Registered Office 4 th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, New Garden Town, Lahore
Contact Person	Mr. Shahid Ali, Company Secretary Email: shahid_1874@yahoo.com
Virtual Arrangement	Zoom Link
Questions and Answers	At the end of CBS Presentation

Interested participants (investors and analysts) who are interested to attend the CBS virtually are requested to register themselves at above given email address latest by 5:00 p.m., 11 May 2024 by providing their name, contact information, profession, designation, folio no (if any) and entity which they are representing (if any) .

Please also find the enclosed presentation in respect of CBS, which has also been uploaded on company's website.

You may please inform to TRE Certificate holders of the exchange accordingly.

Yours truly
For Dost Steels Limited



Shahid Ali
Company Secretary

DOST STEELS LIMITED

Corporate Briefing Session

For Nine Months Ended on 31
March 2024

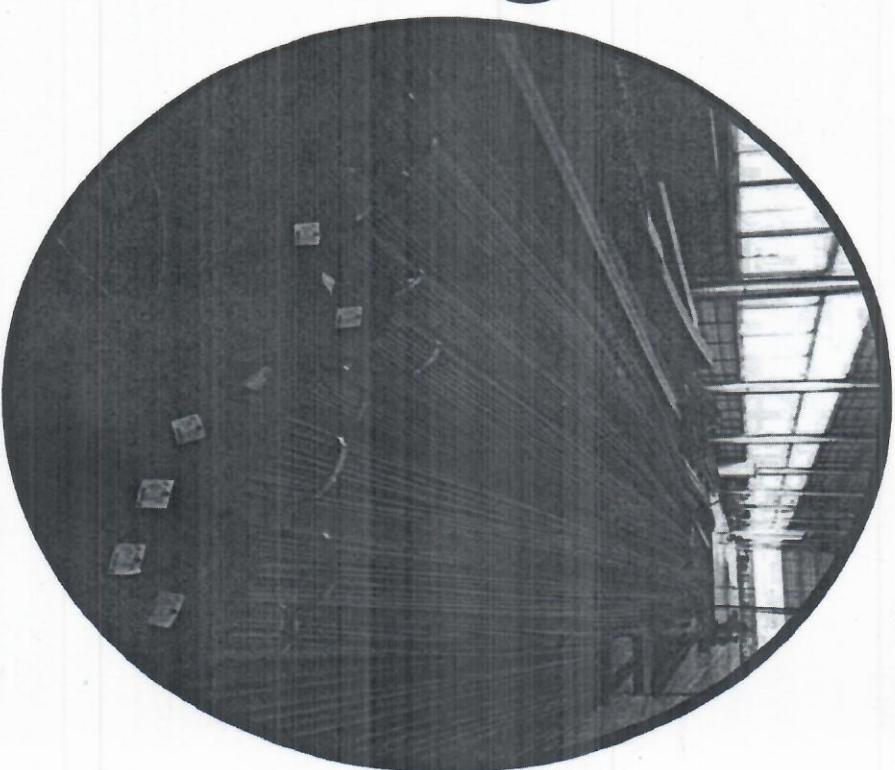


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Company Overview

Company Name -Dost Steels Limited

CEO – Mian Abuzar Shad

Head Office - 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market,
New Garden Town, Lahore,54700, Pakistan

Contact - +9242 35941375-77

Date of Incorporation – March 19, 2004

Lines of Business - Steel Rebars Manufacturing

Plant Address – 52 km, Multan Road, Phoolnagar, 55260, Pakistan

Vision

To become the leading quality steel products supplier for Pakistan.

Mission

To be an agent of change by providing innovative solutions. DSL will lead the market and raise the bar for quality standards prevailing in the country. It will offer re-bar which gives true and lasting value to our customers.

Values



Pakistan Steel Market



- As of today due to current economic situations the steel sector is under slump and there is no significant demand in the market. As a result, steel sector sees 20% decline. The weaker demand also put pressure on the pricing power of steel market.
- Major causes for this decline are massive devaluation of rupee in recent past(which has increased the price of scrap at least by 45%), overall slowdown in construction activity nationwide.
- The demand for reinforced bars is directly proportional to the demand for cement with a ratio of 1:5. As the cement industry is also under pressure, in a recent statistic report cement dispatches for the year have fallen 3.26 million tons a 19.22 percent decline from the previous year, so there is also no ample back-end support for the steel sector.

Who we are

“Dost Steels has a competitive advantage in terms of quality and marketing strategy”

First Automatic Greenfield Project

Only single location over 350,000 tons
production capacity per year

DSL will be a trusted supplier of rebar aiming for
highest levels of certifications

Dost Steels – Setting a milestone



- Dost Steels is proud of being Pakistan's first global standard compliant steel rebar manufacturing plant with an annual capacity of 350,000 Metric Tons.
- Dost Steels Ltd is the first fully automatic, green field steel rolling bar mill in Pakistan capable of making the finest international standard steel bar for all types of construction purposes. It utilizes state of the art technology from Primetals, Nidec, Forni E Combustione and Siemens, all of which are leaders in their respective fields.
- The finished product is also vastly more earthquake friendly and can sustain bigger loads during seismic activity.
- This Greenfield project has a competitive edge by means of an advanced four slit production technology by Primetals, pioneering in Pakistan with:
 - First automatic straight line bar mill.
 - DSL will be a trusted supplier of rebar.

Geographical existence

- Dost Steels mid-Country location is geographically enabled to supply all types of customers on competitive advantages. The project is located at 52-KM Multan Road (Phoolnagar Bypass) District Kasur which is 40-KM away from Lahore, which itself is an epicenter of Punjab's industrial growth. It is spread across 40 acres of land and is powered by a dedicated 132KV in-house Grid Station.

Our Products

- The plant processes 130 mm² and 150 mm² steel billets in 6 m and 12 m sizes as raw material. The finished product is quenched steel deformed bars (rebar) ranging from 8mm to 40mm in finished bundles of 2-3 tons in 6 meters to 16 meters in length.
- DSL will manufacture the following worldwide standards by using patented thermex quenching and tempering techniques;

□ASTM

□ASTM a615 : 2009 Grade 60, Grade 75, Grade 80

□ASTM a706 : 2010 Grade 60, Grade 80

□BS4449

□BS4449 : 1997 Grade 460A, 460B

□BS4449 : 2005 Grade B500A, B500B, B500C

Industrial Competitive Edge

- Straight line bar mill comprising of 18 horizontal and vertical rolling stands
- Automated production line with magnetic crane logistics handling
- 60 tons per hour pusher type furnace
- Completely automated bundling and binding station
- Interconnection of all equipment and instrumentation to a PLC based SCADA control system
- Automatic rake cooling bed
- Incorporation of 3 slit parallel bar production process which maximizes the production efficiency and minimizes losses for smaller diameter rebars'
- DSL will also be able to offer 8 mm and 10 mm rebars under the BS4449 : 2005 Grade 500C category. This will result in savings of up to 25% over existing rebar usage patterns, which is primarily due to steel overuse to compensate for existing deficient quality levels.

Health & Safety Environment



- Dost Steels Ltd houses its own water treatment plant which recycles the entire water being used for all stages of manufacturing. This plays a big role in saving our environment and ensures waste particles such as iron oxide and oil sludge do not mix into our precious surroundings causing them harm.
- DSL also uses a Heat Recuperator for efficiency and recycling of all waste heat and exhaust flue gases to be recovered and reused in conjunction with fresh inputs. This greatly reduces the negative environmental impact due to the steel bar manufacturing process.

Socially Responsible and Healthy Working Environment

DSL will contribute towards society by coming up with projects which will help the community to embrace their deserved living standards.

Our Health, Safety and Environment (HSE) policy ensures that DSL remains one step ahead of meeting the needs of its customers and employees (detailed policy available)

Increase awareness of steel standards and their optimal use, especially for better earthquake protection

Brief Operational History

- Company has started its commercial production in February 2018 but unfortunately stopped its production unit in December 2018, due to lack of sufficient working capital funds. Thereafter management is in continuing effort for arrangement of suitable new investor to restart the commercial production.

Financial Results 31 March 2024

Financial performance of the Company for the nine month ended March 31, 2024, along-with comparative figures was as under:

Description	31 March 2024 (PKR)	30 June 2023 (PKR)
Sale	Nil	Nil
Cost of Sales	(34,236,625)	(45,646,282)
Gross (Loss) / Profit	(34,236,625)	(45,646,282)
Administrative and Selling expenses	(32,033,739)	(12,257,899)
Finance costs	(131,815,194)	(154,666,232)
Other operating income	18,241,417	3,188
Loss before taxation	(179,844,141)	(212,567,225)
Taxation	Nil	Nil
Loss after taxation	(179,844,141)	(212,567,225)

Current situation

- The new management of the company take their charge of the board w.e.f 08 January 2024 in result of approval for issue of shares other than rights to new investors, from SECP. The SECP through its letter dated 29 August 2023 has allowed the company to issue 128,961,717 ordinary shares at PKR 4.07/- each (at discount to par value) amounting to PKR. 524,874,188/- (the consideration) by way of other than right offer to a group of Investors. All the process of said issuance of shares had been completed successfully in January 2024. Now the company is in the process of negotiating/resolving the debt settlement with the syndicate lenders. As soon as the matter would be settle the new target is to restart the commercial operations of the company.

Reconnection of 132KV LESCO grid :

- **As disclosed above that after settlement of debt of syndicate lenders, we will be towards the resumption of commercial production, in this regard we are pleased to inform you that the 132KV grid station of the company has been re-energized in the last month.**

Future Hope

- The current management is making all out efforts to resume the commercial production, in near future. Once the process of resolving the debt settlement with the syndicate lenders, your company will be moved towards resuming its commercial operation in coming years.

THANK YOU

