



3rd Quarter Report
For the period ended March 31st, 2024

LSE VENTURES LIMITED

Quarterly Report March 31st, 2024



Company Information

Board of Directors

1. Mr. Muhammad Iqbal	Chairman
2. Mr. Aftab Ahmad Ch.	Chief Executive Officer
3. Ms. Aasiya Riaz	Non-Executive Director
4. Ms. Minahil Ali	Non-Executive Director
5. Mr. Shahnawaz Mahmood	Independent Director
6. Mr. Muhammad Tabassum Munir	Independent Director
7. Dr. Zahid Mahmood	Independent Director

Audit Committee

1. Mr. Shahnawaz Mahmood	Chairman
2. Ms. Minahil Ali	Member
3. Mr. Muhammad Tabassum Munir	Member
4. Mr. Muhammad Sajjad Hyder	Secretary

Human Resource and Remuneration Committee

1. Dr. Zahid Mahmood	Chairman
2. Ms. Aasiya Riaz	Member
3. Mr. Muhammad Tabassum Munir	Member
4. Mr. Muhammad Sajjad Hyder	Secretary

Company Secretary

Mr. Muhammad Sajjad Hyder

Chief Financial Officer

Mr. Muhammad Usman

Auditors

Crowe Hussain Chaudhry & Co. Chartered Accountant

Legal Advisor

Allied Legal Services

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block B, S.M.C.H.S., Main
Shahrah-e-Faisal, Karachi

Registered Office

LSE Plaza, 19 – Khayaban-e-Aiwan-e-Iqbal,
Lahore

LSE VENTURES LIMITED

Quarterly Report March 31st, 2024

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the Un-audited Condensed Interim Financial Statements of the Company for the 3rd quarter ended March 31st, 2024.

During the 3rd Quarter of FY 2024-25, the economic activities of Pakistan showed some signs of recovery and improvement due to the impact of fiscal measures taken by the government; aiming of attaining fiscal consolidation through broadening the tax base, providing targeted subsidies only to the most vulnerable, and reducing losses of public sector enterprises through privatization or reforms. These measures would also help bring inflation down in the targeted range and achieve sustainable economic growth over the medium term.

Financial Performance - LSEVL

The financial highlights of the Condensed Interim Financial Statements of the Company for the 3rd quarter ended March 31, 2024, in comparison with the corresponding 3rd quarter of previous year are as follows:

Standalone / Unconsolidated Results:

Financial Highlights	3 rd Quarter March 2024	3 rd Quarter March 2023 Restated
	Rs. in '000	Rs. in '000
Revenue	222,215	77,882
Income from Associates	30,360	77,677
Operating expenditures	(74,782)	(42,467)
Profit/ (Loss) before Taxation	177,793	113,092
Taxation	(25,723)	-
Net Profit / (Loss) for the period	152,070	113,092
Other Comprehensive Income	99,202	-
Total Comprehensive income for the period	251,272	113,092
Earnings/ (Loss) Per Share (EPS)	Rs. 0.85	Rs. 0.68

Looking at the results of the quarter under review and also last financial year, we are hopeful that the Company will continue with the current momentum and deliver good results in the coming quarters.



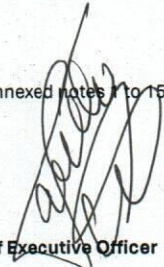
Chief Executive

April 29, 2024

LSE VENTURES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

	Note	March 31, 2024 (Un-audited)	June 30, 2023 (Audited)
Rupees in thousands			
ASSETS			
Non-Current Assets			
Investment in subsidiaries		369,529	369,529
Investment in associates	5	1,332,457	1,231,363
Financial assets	6	501,851	715,242
Intangibles		6,014	-
Long term deposits		10,100	100
		2,219,951	2,316,234
Current Assets			
Trade and other receivables	7	29,833	51,817
Advances and prepayments	8	203,684	7,929
Tax refunds due from Government		31,820	224
Bank balances		156,988	83,903
		422,325	143,873
		<u>2,642,276</u>	<u>2,460,107</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
200,000,000 (June 30, 2023: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid-up share capital		1,795,979	1,795,979
Capital reserves:			
- Demerger reserves		26,533	26,533
- Fair value reserves		111,085	11,883
		137,618	38,416
Revenue reserves:			
- Un-appropriated profits		425,047	362,776
Total Equity		2,358,644	2,197,171
Non-Current Liabilities			
Deferred tax liability		167,789	156,997
Current Liabilities			
Trade and other payables		30,707	47,585
Unpaid dividend		37,131	33,455
Unclaimed dividend		15,568	15,568
Provision for taxation		32,437	9,331
		115,843	105,939
CONTINGENCIES AND COMMITMENTS	9	-	-
		<u>2,642,276</u>	<u>2,460,107</u>

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements (un-audited).


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Note	Nine months ended march 31,		Quarter ended march 31,	
		2024	2023	2024	2023
		Rupees in thousands		Rupees in thousands	
Revenue	10	221,994	77,882	109,979	18,507
Other income		220	-	-	-
Operating expenses					
Administrative and general expenses		(73,302)	(33,680)	(24,397)	(8,526)
Other operating expenses		(1,479)	(8,781)	-	(0)
Operating profit		147,434	35,422	85,582	9,981
Share of profit of associates accounted for using the equity method - net of tax		30,360	77,677	7,135	(0)
Profit before financing and taxation		177,794	113,098	92,717	9,981
Finance cost		(1)	(6)	-	(0)
Profit before taxation		177,793	113,092	92,717	9,981
Taxation	11	(25,723)	-	(13,186)	-
Net profit for the period		<u>152,070</u>	<u>113,092</u>	<u>79,531</u>	<u>9,981</u>
Earnings per Share - Basic and Diluted		<u>0.85</u>	<u>0.68</u>	<u>0.44</u>	<u>0.06</u>

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements (un-audited).


Chief Executive Officer


Director



Chief Financial Officer

LSE VENTURES LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF
 COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine months ended march 31,		Quarter ended march 31,	
	2024	2023	2024	2023
	Rupees in thousands		Rupees in thousands	
Net Profit for the Period	152,070	113,092	79,531	9,981
Other Comprehensive Income				
<i>Items that may be classified to profit and loss</i>	-	-	-	-
Items that may not be classified to profit and loss:				
Fair value gain on investments	116,708	-	2,538	-
Less: deferred tax	(17,506)	-	(381)	-
	99,202	-	2,158	-
Total Comprehensive Income for the Period	251,272	113,092	81,689	9,981

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements (un-audited).


 Chief Executive Officer


 Director


 Chief Financial Officer

LSE VENTURES LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Share Capital	Capital Reserves		Revenue Reserve	Total Equity
		Fair value Reserve	Demerger Reserve		
Balance as at June 30, 2022 (Un-audited)	-	-	-	-	-
Net profit for the period	-	-	-	113,092	113,092
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	113,092	113,092
Transactions with owners of the Company					
Fresh issuance of share capital	10,000	-	-	-	10,000
Transfer of share capital from LSE Financial Services Limited	1,812,512	-	-	-	1,812,512
Demerger reserve arisen due to demerger	(26,533)	26,533	-	116,942	90,409
	1,795,979	26,533	-	116,942	1,912,921
Charge of expenses incurred on listing of company	-	-	-	(43,190)	(43,190)
	1,795,979	26,533	-	186,844	1,982,823
Balance as at March 31, 2023 (Un-audited)					
Balance as at June 30, 2023 (Audited)	1,795,979	11,883	26,533	38,416	2,197,171
Net profit for the period	-	-	-	152,070	152,070
Other comprehensive income	-	99,202	-	-	99,202
Total comprehensive income for the period	-	99,202	-	152,070	251,272
Transactions with owners of the Company					
Cash dividends of Rs. 0.50 per share for the year ended June 30, 2023 (Final)	-	-	-	(89,799)	(89,799)
Balance as at March 31, 2024 (Un-audited)	1,795,979	111,085	26,533	425,047	2,358,644

Rupees in thousands

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements (un-audited).



Chief Executive Officer



Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine months ended march 31,	
	2024	2023
	Rupees in thousands	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	177,793	113,092
Adjustments for:		
- Share of profit of associates	(30,360)	(77,677)
- Amortization	488	-
- Dividend income	(145,905)	-
- Revenue from Margin Trading System of NCCPL	(66,314)	(42,236)
- Unrealized fair value gain on investment	(7,543)	-
- Provision for punjab workers welfare fund	1,479	8,781
- Finance cost	1	6
	<u>(248,155)</u>	<u>(111,126)</u>
Operating profit / (loss) before working capital changes	(70,362)	1,966
Decrease in current assets:		
- Advances and prepayments	(189,741)	10,400
Increase in current liabilities:		
- Trade and other payables	112	(10,500)
Net Cash Generated from Changes in Working Capital	(189,629)	(100)
Cash (Used in) / Generated from Operations	<u>(259,991)</u>	<u>1,866</u>
Finance cost paid	(1)	(6)
Income tax paid	(40,927)	-
Net Cash (Used in) / Generated from Operating Activities	<u>(300,919)</u>	<u>1,860</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments made during the period - net	208,045	(76,400)
Addition in Intangibles during the period - net	(6,502)	-
Long term deposits	(10,000)	-
Return on MTS investment received	75,876	29,565
Advances from subsidiary	(17,804)	-
Dividends received	210,512	46,548
Net Cash Generated from Investing Activities	460,127	(287)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid during the period	(86,123)	-
Net Cash Used in Financing Activities	<u>(86,123)</u>	<u>-</u>
Net (Decrease) / Increase in Cash and Cash Equivalents	<u>73,085</u>	<u>1,573</u>
Cash and cash equivalents at the beginning of the period	83,903	-
Cash and Cash Equivalents at the End of the Period	<u><u>156,988</u></u>	<u><u>1,573</u></u>

The annexed notes 1 to 15 form an integral part of these condensed interim unconsolidated financial statements (un-audited).


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

Note 1

Corporate and General Information

1.1 Legal status and operations

LSE Ventures Limited (the Company) was registered on July 18, 2022 under the Companies Act, 2017 (XIX of 2017) as a public unlisted company limited by shares. In June 2023, the Company obtained the listing status under the symbol "LSEVL" at Pakistan Stock Exchange as a result of demerger scheme approved on April 26, 2023 by the Honorable Lahore High Court, accomplished through a reverse merger with Data Textiles Limited.

The Company is domiciled in Pakistan and its principal line of business is to invest in shares, bonds, stocks, units of mutual funds or any other securities or its related instruments or otherwise in all types of real assets and in such manner as may from time to time be determined by the Company and to hold, or sale such real assets, shares, bonds, stocks, units of mutual funds or any other securities or its related instruments, subject to the compliance with applicable laws.

The geographical location and address of the Company is as under:

Business	Geographical Location
Head office / Registered Office	19, Khayaban-e-Aiwan-e-Iqbal, Lahore, Pakistan.

Note 2

Basis of Preparation

2.1 These condensed interim financial statements has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited. The figures for the quarters ended on March 31, 2023 and 2024 presented in the condensed financial statements have not been reviewed by the external auditors.

2.3 These condensed interim financial statements are presented in Pak rupees, which is the Company's functional and presentation currency. Figures have been rounded off to nearest thousand rupees, unless stated otherwise. These condensed financial statements do not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2023.

Note 3

Significant Accounting Policies

The accounting policies and methods of presentation of these condensed interim financial statements are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2023.

Note 4

Accounting Estimates and Judgment

The accounting estimates and associated assumptions used in the preparation of these interim financial statements are consistent with those applied in the preparation of annual financial statements of the Company for the immediately preceding year ended June 30, 2023.

Note 5

Investments in Associates

	March 31, 2024 (Un-audited)	June 30, 2023 (Audited)
	Rupees in thousands	
Under Equity Method		
The Pakistan Credit Rating Agency Limited (PACRA)	51,610	67,224
Under Fair value through Other Comprehensive Income		
Central Depository Company of Pakistan Limited (CDC)	706,540	659,183
National Clearing Company of Pakistan Limited (NCCPL)	574,307	504,956
5.1	<u>1,332,457</u>	<u>1,231,363</u>

5.1 Reconciliation of changes in carrying value / fair value of investments in associates:

		March 31, 2024			
		PACRA	CDC	NCCPL	Total
		-----Rupees in thousands-----			
Note					
	Opening balance	67,224	659,183	504,956	1,231,363
	Share of profit for the period	30,360	-	-	30,360
	Dividend received during the period	(52,185)	-	-	(52,185)
	Fair value gain				
	- through PL	6,211	-	-	6,211
	- through OCI	-	47,357	69,351	116,708
		6,211	47,357	69,351	122,919
	Closing balance	51,610	706,540	574,307	1,332,457
	Number of shares	2,683,042	35,000,000	23,730,462	
	Shareholding in %age	36%	10%	23.53%	
	Net Assets as at March 31, 2024 (un-audited) (Rupees in '000')	143,362	7,065,400	2,440,742	
		June 30, 2023			
		PACRA	CDC	NCCPL	Total
		-----Rupees in thousands-----			
	Transfer from LSE Financial Services Limited	52,439	599,420	516,386	1,168,245
	Equity adjustment	(5,735)	34,893	(4,782)	24,376
	Share of profit for the year	36,639	60,437	34,474	131,550
	Share of other comprehensive income of associate	(20)	-	-	(20)
	Dividend received during the year	(16,099)	(47,957)	(45,468)	(109,524)
	Fair value gain - through OCI	-	12,390	4,346	16,736
	Closing balance	67,224	659,183	504,956	1,231,363
	No. of shares held	2,683,042	30,000,000	23,730,462	
	Shareholding in %age	36%	10%	23.53%	
	Net Assets as at June 30, 2023 (Audited) (Rupees in '000')	186,734	6,591,830	2,146,009	

5.2 These are locally incorporated companies. The country of incorporation / registration of these companies is also their principal place of business. The Company has significant influence on associates due to its representation on the Board of Directors of investees and consequently, they have been treated as associates according to the requirements of IAS 28 'Investment in Associates'. Therefore, investments in these associates have been accounted for under the equity method. The shares of these associates are not listed on stock exchange, hence published price quotes are not available. Shares of all the associated companies have a face value of Rs. 10 each.

5.3 The investments in associated companies have been made in accordance with the requirements of the Companies Act, 2017.

5.4 The value of investments in the associates is based on the share of the Company in net assets of the investee companies as reflected by the reviewed CDC and unaudited / unreviewed (PACRA & NCCPL) condensed interim financial statements of the investee companies as at March 31, 2024 (June 30, 2023: audited).

Note 6

Financial Assets

	Note	March 31, 2024 (Un-audited)	June 30, 2023 (Audited)
Rupees in thousands			
At amortised cost			
Investment in Margin Trading System of NCCPL via LSE FSL	6.1	101,506	316,526
Pakistan Gasport Consortium Limited (PGPC) - Preference shares	6.2	280,000	280,000
International Learning Centre (Private) Limited (Berlitz)	6.3	9,000	9,000
Investment in SSR Pictures & 5Abbi Films	6.4	17,794	17,794
LSE Capital Limited formerly Assetplex Limited [related party]	6.5	-	14,420
Fair value through profit or loss			
<i>Unlisted - at fair value</i>			
Pakistan Mercantile Exchange Limited (PMEX)	6.6	22,170	22,170
Digital Custodian Company Limited (DCCL) [related party]	6.7	54,167	54,167
Reckitt Benckiser Pakistan Limited	6.8	490	490
RB Hygiene Home Pakistan Limited	6.8	428	428
<i>listed - at fair value</i>			
First Dawood Investment Bank Limited (FDIBL)	6.9	16,296	247
		<u>501,851</u>	<u>715,242</u>

- 6.1** Investment on Margin Trading System of NCCPL via LSE FSL is an undisclosed market of financees and financiers with a participation ratio of 85 to 15 carrying markup of KIBOR with spread of maximum upto 8%. The Company has invested the amount through LSE Financial Services Limited. MTS platform and receives markup income net of 1% to 2% (June 30, 2023: 2%) service charges and MTS charges.
- 6.2** This represents Company hold of 28 million preference shares in Pakistan GasPort Consortium Limited (PGPC) which are non-voting, privately placed, unlisted, callable, puttable, cumulative and floating rate preference shares with a par value of Rs. 10 each. These preference shares offer dividend at six months KIBOR plus 5.5% per annum.
- 6.3** The Company has obtained 5,700 shares of International Learning Centre (Private) Limited for Rs. 9 million, which represents 5.00% ownership.
- 6.4** This represented the Company's share of 33.33% of partnership in AOP with Mr. Iftikhar Thakur and Mr. Muhammad Safdar Malik under the name of SSR Pictures & 5Abbi Films which was established for the purpose of production of movies in Pakistan.
- 6.5** This represented loan given to LSE Capital Limited formerly Assetplex Limited [a related party]. This amount had been given as advance and carries markup at 3 months KIBOR + spread of 3%. The amount along with markup has been received.
- 6.6** The Company holds 2,272,727 equity shares of Pakistan Mercantile Exchange Limited which represents 7.25% ownership in investee.
- 6.7** The Company holds 5,221,973 equity shares of Digital Custodian Company Limited (a related party due to common directorship), which is public unlisted entity. Originally 1,110,000 shares were acquired at Rs. 54.05 but DCCL issued 4,111,973 bonus shares during the year ended June 30, 2023, bringing the total number of shares held to 5,221,973. There was no change in the shareholding percentage of 9.99%.
- 6.8** The Company holds 656 shares in Reckitt Benckiser Pakistan Limited and 176 share of RB Hygiene Home Pakistan Limited.
- 6.9** This represents investment in 6,433,500 (June 30, 2023: 149,000) shares of First Dawood Investment Bank Limited representing shareholding of 4.34% (June 30, 2023: 0.1%) of the share capital of the investee Company.

Note 7

Trade and Other Receivables

		March 31, 2024	June 30, 2023
	Note	(Un-audited)	(Audited)
Rupees in thousands			
Considered good			
Accrued dividend income		18,844	31,265
Receivable from related party	7.1	10,990	20,551
		<u>29,833</u>	<u>51,817</u>

7.1 This represents income receivable from LSE Financial Services Limited, a related party, on investment in Margin Trading System of NCCPL.

Note 8

Advances and Prepayments

		March 31, 2024	June 30, 2023
		(Un-audited)	(Audited)
Rupees in thousands			
Advances to employees		25	-
Advance to associates companies	8.1	3,659	-
Prepayments	8.2	200,000	7,929
		<u>203,684</u>	<u>7,929</u>

8.1 This includes payments made on behalf of LSE Capital Limited amounting Rs. for the purpose of Merger of the company with and into LSE Capital Limited

8.2 This amount comprise of Advance for Investment in Sukuk of Pakistan Gas Port Consortium Limited Totaling Rs. 376 Million out of which Rs. 200 million advance has been provided.

Note 9

Contingencies and Commitments

9.1 Contingencies

There are no material contingencies outstanding as at reporting date (June 30, 2023: Nil).

9.2 Commitments

There are no material commitments outstanding as at reporting date (June 30, 2023: Nil).

Note 10

Revenue

	Nine months ended march 31,		Quarter ended march 31,	
	2024	2023	2024	2023
	----(Un-audited)----		----(Un-audited)----	
	Rupees in thousands		Rupees in thousands	
Revenue from Margin Trading System of NCCPL via LSE FSL	66,314	42,236	19,962	17,461
Dividend income	145,905	-	89,995	-
Cash and cash equivalents - profit on savings bank accounts	2,232	35,646	22	1,046
Unrealized fair value gain on investments	7,543	-	-	-
	<u>221,994</u>	<u>77,882</u>	<u>109,979</u>	<u>18,507</u>

Note 11

Taxation

	Nine months ended march 31,		Quarter ended march 31,	
	2024	2023	2024	2023
	----(Un-audited)----		----(Un-audited)----	
	Rupees in thousands		Rupees in thousands	
Current	32,437	-	16,859	-
Deferred	(6,714)	-	(3,673)	-
	<u>25,723</u>	<u>-</u>	<u>13,186</u>	<u>-</u>

Note 12

Transactions with Related Parties

Related parties comprise associated companies / undertakings, companies where directors also hold directorship, retirement benefits fund and key management personnel. Balances with related parties are disclosed in respective notes to these financial statements, whereas significant transactions with these related parties during the period are as under:

Name of related parties	Transactions during the period	March 31, 2024	June 30, 2023
		(Unaudited)	(Audited)
		Rupees in thousands	
Transactions during the period / year			
National Clearing Company of Pakistan Limited	Dividend received	35,311	45,468
	Trading charges paid	-	(2,653)
Central Depository Company of Pakistan Limited	Dividend received	51,951	47,957
	Deposit paid for share registrar services	-	(100)
Pakistan Credit Rating Agency Limited	Dividend received	52,185	16,099
LSE Proptech Limited	Shares purchased by the Company	-	(269,529)
	Reimbursement of expenses - Paid	(32,823)	-
	Reimbursement of expenses - Payable	(10,834)	(26,769)
Modaraba Al Mali	Reimbursement of facilities - receipts	-	(93)
	Loan - Principal	-	(300,000)
	Interest received	-	55,368
	Repayment of principal	-	20,000
	Preference shares purchased - settled	-	280,000
LSE Financial Services Limited	Shares issued	-	(100,000)
	Investment in MTS - Principal	208,045	(316,526)
	Deposit for MTS investment	(20,000)	-
	Refund of deposit for MTS investment	10,000	-
	Investment in MTS - markup received	75,876	-
	Investment in MTS - markup accrued	10,990	20,551
	Expenses paid on behalf of Company	-	(1,529)
	Advance / Deposit transfer / sold by the company	11,239	-
LSE Capital Limited	Loan given	(101,000)	(14,420)
	Loan received back	115,420	-
	Markup accrued	616	384
Balance outstanding as at;		March 31, 2024	June 30, 2023
		Unaudited	Audited
		Rupees in thousands	
Investment in subsidiaries			
	- LSE Financial Services Limited	100,000	100,000
	- LSE Proptech Limited	269,529	269,529
Investments in associates			
	- Pakistan Credit Rating Agency Limited	51,610	67,224
	- Central Depository Company of Pakistan Limited	706,540	659,183
	- National Clearing Company of Pakistan Limited	574,307	504,956
Short term investments			
	- Digital Custodian Company Limited	54,167	54,167
	- SSR Pictures & 5Abbi Films	17,794	17,794
Receivables			
	- Due from LSE Financial Services Limited	10,990	20,551
Trade and other payables			
	- Due to LSE Proptech Limited	(10,834)	(27,108)
	- Due to LSE Financial Services Limited	-	(1,529)
	- Deferred income from LSE Capital	-	(616)
Loan			
	- LSE Capital Limited	-	14,420

Note 13

Segment Reporting

13.1 Revenue from investments represents 100% of total revenue of the Company. Therefore, there is one reportable segment as per IFRS-8.

13.2 The sales percentage by geographic region is as follows:

	March 31, 2024	June 30, 2023
	%	%
Pakistan	100.00	100.00

13.3 Major investments in MTS account for 41% of total revenue for the year. Revenue from MTS investment amount to Rs. 46.352 million.

13.4 All non-current assets of the Company as at reporting date are located in Pakistan.

Note 14

Authorization of Financial Statements

These condensed interim unconsolidated financial statements (un-audited) are approved and authorized for issuance on 29 April 2024 by the Board of Directors of the Company.

Note 15

General

Corresponding figures are re-arranged / reclassified, wherever necessary, to facilitate comparison. No material reclassifications have been made in these condensed interim unconsolidated financial statements (un-audited).



Chief Executive Officer



Director



Chief Financial Officer