

May 03, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Power Cement Limited (PCL) has signed a term sheet with Burj Solar (Private) Limited (Burj Solar) for the development and financing of a 9.6 MW wind power project at the Company's premises. This project is an effort to reduce our reliance on fossil fuels and promote sustainable development. Salient features include the following:

- A 9.6 MW wind power project under a 20-year Build-Own-Operate-Transfer (BOOT) structure.
- Project aims to reduce approximately 15,000 metric tons of carbon emissions annually while generating around 30 gigawatt-hours of clean energy every year.
- Burj Solar shall develop and finance the project (after achievement of its financial close).
- A formal agreement shall be signed in due course, outlining the terms and conditions of the project.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

A disclosure form is enclosed as "Annexure-A".

Yours sincerely,



Salman Gogan
Company Secretary



**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

"Annexure-A"

Name of Company	Power Cement Limited
Registered Office	Arif Habib Center, 23, M.T. Khan Road, Karachi
Contact Information	Salman Gogan Company Secretary Tel: +9221-32468231-2, 32468350-1
Disclosure of inside information by listed company	<p>Power Cement Limited (PCL) has signed a term sheet with Burj Solar (Private) Limited (Burj Solar) for the development and financing of a 9.6 MW wind power project at the Company's premises. This project is an effort to reduce our reliance on fossil fuels and promote sustainable development. Salient features include the following:</p> <ul style="list-style-type: none"> • A 9.6 MW wind power project under a 20-year Build-Own-Operate-Transfer (BOOT) structure. • Project aims to reduce approximately 15,000 metric tons of carbon emissions annually while generating around 30 gigawatt-hours of clean energy every year. • Burj Solar shall develop and finance the project (after achievement of its financial close). • A formal agreement shall be signed in due course, outlining the terms and conditions of the project.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Salman Gogan
Company Secretary



C.C.:

Executive Director / HOD

Offsite-II Department, Supervision Department, SECP
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad