



**Sui Southern Gas
Company Limited**

SSGC/CS/2024-065
30th April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS FOR THE PERIOD
ENDED 31ST MARCH 2023**

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 30th April 2024 at 02:30 pm at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

I. Cash Dividend	Nil
II. Bonus Shares	Nil
III. Right Shares	Nil
IV. Any Other Entitlement / Corporate Action	Nil
V. Any Other Price-Sensitive Information	Nil

The financial results of the Company for the 3rd Quarter Accounts for the period ended 31st March 2023 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you.

Yours Sincerely,

Mateen Sadiq
Company Secretary

cc: **The Registrar of Companies**
Securities and Exchange Commission of
Pakistan
State Life Building No.2
Wallace Road,
Karachi.

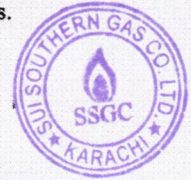
Executive Director / HOD
Offsite -II Department, & Supervision
Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, 63 Jinnah Avenue, Blue
Area, Islamabad

Annexure - A

SUI SOUTHERN GAS COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Note	Nine months period ended		Quarter ended	
		March 31 2023	March 31 2022	March 31 2023	March 31 2022
------(Rupees in '000)-----					
Revenue from Contracts with Customers - Gas Sales	18	177,121,782	213,962,241	53,651,158	59,976,528
Tariff adjustments	19	151,933,775	52,932,682	66,680,938	17,762,200
Net sales		329,055,557	266,894,923	120,332,096	77,738,728
Cost of sales	20	(312,737,607)	(266,595,908)	(101,816,487)	(79,500,726)
Gross profit / (loss)		16,317,950	299,015	18,515,609	(1,761,998)
Administrative and selling expenses		(4,043,844)	(3,554,916)	(1,412,956)	(1,259,897)
Other operating expenses	21	(32,056,738)	(6,587,918)	(25,799,561)	(1,310,118)
Allowance for expected credit loss		(1,500,024)	(1,420,147)	(352,756)	(758,596)
		(37,600,606)	(11,562,981)	(27,565,273)	(3,328,611)
		(21,282,656)	(11,263,966)	(9,049,664)	(5,090,609)
Other income	22	11,737,049	11,401,979	4,534,052	3,588,053
Operating (loss) / profit		(9,545,607)	138,013	(4,515,612)	(1,502,556)
Finance cost		(5,227,544)	(3,730,063)	(2,318,532)	(1,510,740)
Loss before taxation		(14,773,151)	(3,592,050)	(6,834,144)	(3,013,296)
Taxation	23	(2,577,018)	(2,103,742)	(942,272)	(681,407)
Loss for the period		(17,350,169)	(5,695,792)	(7,776,416)	(3,694,703)
Basic and diluted loss per share (Rupees)	24	(19.70)	(6.47)	(8.83)	(4.19)

The annexed notes 1 to 33 form an integral part of these unconsolidated condensed interim financial statements.



Annexure - B

SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Note	Nine months period ended		Quarter ended	
		March 31 2023	March 31 2022	March 31 2023	March 31 2022
		(Rupees in '000)			
Revenue from Contracts with Customers - Gas Sales	18	177,121,782	213,962,241	53,651,158	59,976,528
Tariff adjustments	19	151,933,775	52,932,682	66,680,938	17,762,200
Net sales		329,055,557	266,894,923	120,332,096	77,738,728
Cost of sales	20	(312,737,607)	(266,595,908)	(101,816,487)	(79,500,726)
Gross profit / (loss)		16,317,950	299,015	18,515,609	(1,761,998)
Administrative and selling expenses		(4,191,354)	(3,668,649)	(1,466,322)	(1,296,141)
Other operating expenses	21	(32,057,395)	(6,588,056)	(25,800,183)	(1,309,831)
Allowance for expected credit loss		(1,500,024)	(1,420,147)	(352,756)	(758,596)
		(37,748,773)	(11,676,852)	(27,619,261)	(3,364,568)
		(21,430,823)	(11,377,837)	(9,103,652)	(5,126,566)
Other income	22	13,026,616	11,758,469	5,230,488	3,675,894
Operating (loss) / profit		(8,404,207)	380,632	(3,873,164)	(1,450,672)
Finance cost		(5,569,126)	(3,734,513)	(2,557,646)	(1,512,122)
Loss before taxation		(13,973,333)	(3,353,881)	(6,430,810)	(2,962,794)
Taxation	23	(2,853,735)	(2,191,080)	(1,078,629)	(702,672)
Loss for the period		(16,827,068)	(5,544,961)	(7,509,439)	(3,665,466)
Basic and diluted loss per share (Rupees)	24	(19.10)	(6.29)	(8.52)	(4.16)

The annexed notes 1 to 33 form an integral part of these consolidated condensed interim financial statements.

