



## ALTERN ENERGY LIMITED

**Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/11/24

April 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi:

Subject: **Financial Results For The Period Ended 31-03-2024**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Friday, April 26 2024, at 2:30 pm has recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



Ann - A

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## ALTERN ENERGY LIMITED

### CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2024

	Three-month period ended		Nine-month period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	-	-	-	17,457
Direct costs	(22,217)	(29,143)	(66,680)	(88,601)
<b>Gross Loss</b>	<u>(22,217)</u>	<u>(29,143)</u>	<u>(66,680)</u>	<u>(71,144)</u>
Administrative expenses	(9,196)	(9,345)	(29,257)	(27,626)
Other income	500,229	8,952	3,999,449	22,309
Finance cost	(963)	(940)	(4,510)	(2,841)
<b>Profit / (loss) before taxation</b>	<u>467,853</u>	<u>(30,476)</u>	<u>3,899,002</u>	<u>(79,302)</u>
Taxation	(3,453)	(1,493)	(15,890)	(3,429)
<b>Profit / (loss) after taxation</b>	<u>464,400</u>	<u>(31,970)</u>	<u>3,883,112</u>	<u>(82,732)</u>
Earnings / (loss) per share - basic and diluted - Rupees	<u>1.28</u>	<u>(0.09)</u>	<u>10.69</u>	<u>(0.23)</u>



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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2024

	Three-month period ended		Nine-month period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	2,168,856	3,136,989	6,926,661	9,516,701
Direct costs	(748,837)	(857,376)	(2,485,953)	(3,486,875)
<b>Gross profit</b>	<u>1,420,019</u>	<u>2,279,613</u>	<u>4,440,708</u>	<u>6,029,826</u>
Administrative expenses	(71,744)	(59,097)	(213,409)	(171,593)
Other expenses	(4,030)	(88,179)	(5,136)	(143,538)
Other income	231,511	17,867	754,829	49,194
Finance cost	(12,519)	(69,584)	(39,386)	(270,789)
<b>Profit before taxation</b>	<u>1,563,237</u>	<u>2,080,620</u>	<u>4,937,606</u>	<u>5,493,100</u>
Taxation	(161,240)	(98,157)	(831,654)	(257,719)
<b>Profit for the period</b>	<u>1,401,997</u>	<u>1,982,463</u>	<u>4,105,952</u>	<u>5,235,381</u>
<b>Attributable to:</b>				
Equity holders of the Parent Company	791,884	1,138,944	2,195,724	3,010,664
Non-controlling interest	610,113	843,519	1,910,228	2,224,717
	<u>1,401,997</u>	<u>1,982,463</u>	<u>4,105,952</u>	<u>5,235,381</u>
Earnings per share attributable to equity holders of the Parent Company during the	<u>2.18</u>	<u>3.13</u>	<u>6.04</u>	<u>8.29</u>

Rupees