



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, April 26, 2024 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED


(MANSOOR AHMED)
Company Secretary

Encl. As above.

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

Annexure A

Condensed Interim Profit and Loss Account (Un-audited) For the three months period ended March 31, 2024

	(Un-audited) March 31,	
	2024	2023
	----- (Rupees) -----	
Net insurance premium	315,693,414	277,905,993
Net insurance claims	(184,838,003)	(150,212,663)
Net commission and other acquisition costs	18,157,890	18,750,918
Insurance claims and acquisition expenses	(166,680,113)	(131,461,745)
Management Expenses	(120,563,514)	(101,860,720)
Underwriting results	28,449,787	44,583,528
Investment income	118,518,477	61,202,335
Other income	20,533,069	20,904,062
Other expenses	(3,431,163)	(3,882,531)
Results of operating activities	164,070,170	122,807,394
Finance costs - Lease liabilities	(930,000)	(942,314)
Profit from Window Takaful Operations	14,439,424	11,415,249
Profit before tax	177,579,594	133,280,329
Income tax expense - current	(71,661,894)	(45,968,140)
- deferred	11,736,074	534,580
	(59,925,820)	(45,433,560)
Profit after tax	117,653,774	87,846,769
Earnings per share of Rs.10 each - basic and diluted	2.13	1.59