



GHARIBWAL CEMENT LIMITED

April 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 26, 2024 at 02:30 pm., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **Third quarter & Nine months Period ended March 31, 2024** is attached as "Annexure".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,
For Gharibwal Cement Limited

Farukh Naveed
Farukh Naveed
Company Secretary



Head Office 📍 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan
Factory 📍 Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan

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PREMIUM CEMENT
LOW ALKALI

HO +92 42 3 606060 0 WO +92 544 697 000 ✉ info@gharibwalcement.com 🌐 www.gharibwalcement.com

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YEARS

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2024

		----- Un-Audited -----			
		Nine months ended		3rd quarter ended	
		31-03-2024	31-03-2023	31-03-2024	31-03-2023
Note		(Rupees in '000s)			
	Net sales	13,457,623	14,047,795	4,231,397	4,638,106
	Cost of sales	(10,765,886)	(10,535,301)	(3,038,902)	(3,489,241)
	Gross Profit	2,691,737	3,512,494	1,192,495	1,148,865
	General and administrative expenses	(499,564)	(500,410)	(180,149)	(141,336)
	Selling and distribution expenses	(62,035)	(63,932)	(23,149)	(21,810)
	Other expenses	(150,491)	(284,492)	(67,490)	(40,400)
	Other income	7,662	639	7,662	-
	Profit from operations	1,987,309	2,664,299	929,369	945,319
	Finance income	241,849	190,622	72,998	56,169
	Finance expenses	(190,958)	(206,295)	(84,075)	(72,128)
	Profit before taxation	2,038,200	2,648,626	918,292	929,360
	Tax expenses	(794,352)	(970,714)	(360,306)	(379,288)
	Profit after taxation	1,243,848	1,677,912	557,986	550,072
Rupees					
	Earnings per share (basic & diluted)	3.11	4.19	1.39	1.37

Forwarded

