



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

April 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## NOTICE OF ELECTION OF DIRECTORS AND BALLOT PAPER

We enclose herewith copy of Notice in respect of Election of Directors as required under section 159(4) of the Companies Act, 2017 and Ballot Paper which will be published in newspapers for your information and record.

Kindly acknowledge.

Yours faithfully,  
for **MERIT PACKAGING LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encls: As above





## Ballot Paper for Voting Through Post MERIT PACKAGING LIMITED

Registered Office: Lakson Square, Building No.2, Sarwar Shaheed Road Karachi-74200.  
Contact: +92 21 38400000, Website: www.meritpack.com

For poll to be held at the Extraordinary General Meeting of Merit Packaging Limited will be held on Monday, May 06, 2024 at 03:00 p.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi and also through video link facility.

### Contact Details of Chairman, where ballot paper may be sent:

**Business Address:** Merit Packaging Limited, Lakson Square, Building No.2, Sarwar Shaheed Road Karachi.

**Attention:** Company Secretary

**Designated Email Address:** [chairman@meritpack.com](mailto:chairman@meritpack.com)

Name of shareholder/joint shareholders	
Registered address of shareholder(s)	
Number of shares held	
Folio number / CDC Account	
CNIC No./Passport No (in case of foreigner) (copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

You may give all your votes to any one candidate or divide them between more than one candidate in the category, in such manner as you may choose. However please note that the total number of votes cast should not exceed total votes available to you in the particular category.

I am casting the votes in favor of the following candidate(s) as indicated below:

### INDEPENDENT DIRECTORS

Sr.	Name of Candidate	Code Number	No. of Ordinary shares used for voting in favor of the Director	Number of Votes (Number of voting shares*2 i.e., Number of Independent Director to be elected)
1	Mr. Ahmed Munaf	D2		
2	Mr. Sheikh Asim Rafiq	D3		
3	Mr. Adeen Ahmad	D4		
Total				

Signature of shareholder(s)

Place

Date

Stamp in case of corporate shareholder

### NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned business or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before May 5, 2024 (i.e. by 5:00 p.m.). Any postal ballot received after this date and time, will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
6. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been



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submitted along with the Proxy Form. In case of foreign body corporate etc. all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.

7. M/s. BDO Ebrahim & Co, Chartered Accountants, the External / statutory auditor of the Company, has been appointed as Scrutinizer, who have the necessary knowledge and experience to independently scrutinize the voting process for election of directors.
8. A member shall have such number of votes as is equal to the product of the number of voting shares held by it and the number of directors to be elected in the particular category.

For Independent Directors: No. of shares held multiplied by (directors to be elected).

9. A member may give all his votes to a single candidate or divide them between more candidates in such manner as it may choose. However, the number of votes cast must not exceed the number of votes available to the member in particular category.
10. Ballot paper has also been placed on the website of the Company <https://meritpack.com>. Members may download the ballot paper from the website or use original/photocopy as published in Newspapers.



## MERIT PACKAGING LIMITED

Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi-74200

### ELECTION OF DIRECTORS

Pursuant to the provisions of Section 159(4) of the Companies Act, 2017, the members of Merit Packaging Limited (the Company) are hereby notified that the following persons have filed with the Company, notices under Section 159(3) of the Companies Act, 2017 of their intention as per the category to offer themselves for election as Directors at the Extraordinary General Meeting of the Company, scheduled to be held on May 06, 2024 at 03:00 p.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi, as well as through electronic means/video link facility:

Name of Candidate	Category
Ms. Anushka Lakhani	Female Director
Mr. Ahmed Munaf	Independent Director
Mr. Sheikh Asim Rafiq	Independent Director
Mr. Adecb Ahmad	Independent Director
Mr. Iqbal Ali Lakhani	Other Director
Mr. Amin Mohammed Lakhani	Other Director
Mr. Aftab Ahmad	Other Director
Mr. Farrukh Shauket Ansari	Other Director

Profile of all the above candidates is also available on the Company's website i.e., <https://meritpack.com>.

Whereas one (1) female candidate in 'Female Director' and four (04) candidates in 'Other Directors' category have filed their intentions to offer themselves for election, which are equal to the positions available in the categories therefore, they would be elected unopposed.

The Board of Directors has fixed the number of Directors in the category of Independent Directors on the Board at two (2). Since the number of persons who have offered themselves to be elected is three (3) i.e. more than the number of Directors fixed in the category of Independent Directors, therefore, the Election of Directors will be held for the Independent Directors category only at the forthcoming Extraordinary General Meeting.

In terms of the Companies (Postal Ballot) Regulations, 2018 (the Postal Ballot Regulation), for the above-mentioned category of Directors, the members will be allowed to exercise their right to vote in accordance with the conditions mentioned in the said regulation. Accordingly, the Company will provide its members with the following options of voting:

**Electronic Voting:** The Company's e-voting service provider, M/s. FAMCO Share Registration Services (Private) Limited, in accordance with the Postal Ballot Regulations, will send complete information to the members including but not limited to web address, login details, password, date of casting e-voting and other necessary details through e-mail available in members' register. The identity of the member intending to cast a vote through e-voting shall be authenticated through electronic signature or authentication for login. The voting link line for casting votes shall open for the members from May 02, 2024 at 05:00 p.m. and shall remain available until May 05, 2024 at 05:00 p.m.

**Voting through Postal Ballot:** The members shall ensure that duly filled and signed ballot paper (as per format available on Company's website <https://meritpack.com>), along with requisite documents should reach the Chairman of the meeting through post on the Company's registered office at Lakson Square, Building No. 02, Sarwar Shaheed Road, Karachi or email at [chairman@meritpack.com](mailto:chairman@meritpack.com) one day before EOGM i.e., on May 05, 2024 by 05:00 p.m.

In compliance with the requirements of the Regulation 11 of the Postal Ballot Regulations, M/s. BDO Ebrahim & Co, Chartered Accountants shall act as the Scrutinizer of the Company for Election of Directors, and to undertake other responsibilities as defined in the said regulations.

Karachi: April 26, 2024

**MANSOOR AHMED**  
Company Secretary