



Gulshan Spinning Mills Limited

2nd Floor, Finlay House, 11 Chundrigarh Road
Karachi (Pakistan)

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

26.04.2024

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Friday March 26 2024 at 11:00 A.M at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees		Rupees	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Operating cost	-	-	-	-
Distribution cost	-	-	-	-
Administrative expenses	(3,638,797)	(2,578,064)	(8,797,366)	(8,966,372)
Other expenses	-	-	-	-
Other income	5,499	4,367	12,888	15,131
Reversal of impairment loss	-	-	26,125,045	-
	(3,633,298)	(2,573,697)	17,340,567	(8,951,241)
Profit / (loss) from operations	(3,633,298)	(2,573,697)	17,340,567	(8,951,241)
Finance cost	(5,726)	(2,389)	(8,672)	(4,918)
Profit / (loss) before taxation	(3,639,024)	(2,576,086)	17,331,895	(8,956,159)
Taxation	-	-	-	-
- current	-	-	-	-
- deferred	-	-	-	-
	-	-	-	-
Profit / (loss) after taxation	(3,639,024)	(2,576,086)	17,331,895	(8,956,159)
Earnings / (loss) per share				
- basic and diluted	(0.16)	(0.12)	0.78	(0.40)

Yours Faithfully,
For Gulshan Spinning Mills Limited

COMPANY SECRETARY

