



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL-CA/PSX-1616

26 April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form-7
Through PUCARS and hand delivery

Sub: **Financial Results for the Quarter Ended 31 March 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, 26 April 2024 at 1100 hrs. at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the third quarterly accounts for the period ended 31 March 2024 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares:**
NIL
- (iv) **Any Other Entitlement/Corporate Action:**
NIL
- (v) **Material Information**
NIL

Financial Results

The Condensed Interim Statement of Profit or Loss (Un-audited) of the Company for the Quarter and Nine months ended 31 March 2024 is enclosed as Annexure "A".

The third quarterly accounts of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely yours


S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.

cc: The Commissioner
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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Annexure - A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2024

	Quarter Ended		Nine Months Ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Rupees in thousand			
Sales - net	2,486,479	3,247,743	7,860,085	8,135,208
Cost of Sales	2,484,325	3,170,892	7,823,238	8,310,908
Gross profit/(loss)	2,154	76,851	36,847	(175,700)
Other income	5,496	38,474	44,407	73,909
	7,650	115,325	81,254	(101,791)
Distribution costs	8,300	8,979	23,414	23,413
Administrative expenses	63,871	52,482	200,227	164,265
Finance costs	156,430	92,793	469,421	228,987
Other operating expenses	16,355	10,501	27,355	10,516
	244,955	164,755	720,417	427,181
(Loss) for the period before taxation	(237,306)	(49,430)	(639,163)	(528,972)
Provision for Taxation	31,081	40,254	11,059	(27,335)
(Loss) for the period	(268,387)	(89,684)	(650,222)	(501,637)
	----- Amount in Rupees -----			
Earnings per share - basic and diluted	(7.88)	(2.63)	(19.09)	(14.72)

The annexed notes form an integral part of these condensed interim financial statements.

Nooruddin Feerasta
Chief Executive Officer

Shehzad Feerasta
Director

Muhammad Ahsan Iqbal
Chief Financial Officer

RUPALI POLYESTER LIMITED

S. Ghulam Shabbir Gilani
Company Secretary