



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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STM/PSX/24

Date: April 26, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on April 26, 2024 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>			
	<b>Nine Months Period Ended</b>		<b>For the Quarter Ended</b>	
	<b>Jul – Mar 2024</b>	<b>Jul – Mar 2023</b>	<b>Jan – Mar 2024</b>	<b>Jan – Mar 2023</b>
Sales-net	5,288,515	4,322,181	1,898,922	1,499,671
Cost of sales	5,010,258	4,190,893	1,768,636	1,477,206
<b>GROSS PROFIT</b>	<b>278,257</b>	<b>131,288</b>	<b>130,286</b>	<b>22,465</b>
Administrative and general expenses	104,643	104,082	35,382	33,805
Selling and distribution expenses	438	1,438	65	45
	<b>105,081</b>	<b>105,520</b>	<b>35,447</b>	<b>33,850</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>173,176</b>	<b>25,768</b>	<b>94,839</b>	<b>(11,385)</b>
Finance cost	97,148	99,708	26,518	36,856
Other Charges	5,966	--	5,133	--
	<b>70,062</b>	<b>(73,940)</b>	<b>63,188</b>	<b>(48,241)</b>
Other income	10,271	2,277	5,904	508
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>80,333</b>	<b>(71,663)</b>	<b>69,092</b>	<b>(47,733)</b>
<b>TAXATION</b>	<b>2,917</b>	<b>4,894</b>	<b>315</b>	<b>1,177</b>
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>77,416</b>	<b>(76,557)</b>	<b>68,777</b>	<b>(48,910)</b>
<b>Basic and diluted earning/(loss) per share (Rupees)</b>	<b>4.66</b>	<b>(4.61)</b>	<b>4.14</b>	<b>(2.95)</b>

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

  
(Mian Farrukh Naseem)  
Chairman/Director

