



April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road
Karachi

Shell Pakistan Limited

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
Fax: +92 (21) 3563 0110
P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with requirements of sections 96 & 131 of Securities Act 2015 and clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

On April 25, 2024, Arif Habib Limited (Manager to the Offer) on behalf of its client Wafi Energy Holding Limited (Acquirer) has intimated Shell Pakistan Limited (Target Company) for the extension in timeline for Public Announcement of Offer by the Acquirer, to acquire 24,162,179 ordinary shares of the Target Company.

The material information received from the Manager to the Offer is enclosed.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Sincerely,

For and on behalf of
Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Company Secretary

CC: The Executive Director
Public Offering & Regulated Persons Department
Securities & Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

The Chairman,
Oil and Gas Regulatory Authority
54-B West Fazli-Haq Road
Islamabad.

April 25, 2024

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire 24,162,179 ordinary shares) of Shell Pakistan Limited by Wafi Energy Holding Limited (the "Acquirer")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") published on October 31, 2023 and Addendum to the PAI published on 5th April 2024 to acquire 165,700,304 ordinary shares of Shell Pakistan Limited (the "Target Company") constituting 77.42% of total issued and paid up capital of the Target Company.

In this regard, please note that the Acquirer has taken all reasonable steps towards completing necessary regulatory procedures to submit the Public Announcement of Offer ("PAO"). Some of these regulatory procedures are however yet to be completed.

Please be assured that the Acquirer shall continue to apply all efforts in expediting the aforementioned actions.

The deadline for submitting the "PAO" was April 28, 2024. However, in view of the above, on behalf of the Acquirer, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirer is extending the date for Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Regulations"). Therefore, the time for making the Public Announcement of Offer in respect of the Transaction is extended till July 27, 2024.

We look forward to your support and a positive response from your side.

Yours truly,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Farhan Abbas Rizvi
Director, Investment Banking

Copy to:

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chundrigar Road
Karachi

The Chief Executive
Shell Pakistan Limited
Shell House, 6 Ch. Khaliqzaman Road
Karachi