



Service Global Footwear Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/43
April 26, 2024

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 5th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 26, 2024

Dear Sir,

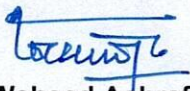
As per regulation 5.6.9(b) of the PSX Rule Book, please find enclosed herewith certified copies of the resolutions passed by the shareholders in the 5th Annual General Meeting of the Company held on April 26, 2024.

Please acknowledge receipt.

Thanking You.

Yours truly,

For **SERVICE GLOBAL FOOTWEAR LIMITED**


Waheed Ashraf
Company Secretary



Enclosed as above.



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CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 5th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON APRIL 26, 2024

Ordinary Business:

1. Approval of Audited Financial Statements

“**Resolved that** the separate and consolidated audited financial statements of the Company for the year ended December 31, 2023, together with the Directors’ and Auditors’ Reports thereon and Chairman’s Review Report, as circulated to the members and laid before the meeting, be and are hereby received, approved and adopted.”

2. Approval of Final Cash Dividend

“**Resolved that** as recommended by the Board of Directors, the payment of final cash dividend of Rs. 2 per share i.e., 20% in addition to the interim cash dividend of Rs. 3 per share i.e., 30% already paid to the shareholders of the Company, total 50% for the financial year ended December 31, 2023, be and is hereby approved.”

3. Approval of re-appointment of Auditors and fixation of their remuneration

“**Resolved that** M/s. Riaz Ahmad & Company, Chartered Accountants, be and are hereby re-appointed as statutory auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and the Chief Executive be and is hereby authorized to negotiate / finalize the remuneration with the auditors.”

Special Business:

4. Renewal of investment in the form of working capital loan of up to PKR 4.5 Billion in Service Industries Limited, a holding / associated company

Special Resolution:

“**Resolved that** pursuant to the requirements of Section 199 of the Companies Act, 2017, approval of the members of Service Global Footwear Limited (the “Company”) be and is hereby accorded and the Company be and is hereby authorized to renew the investment of up to PKR 4.5 Billion (Rupees Four Billion Five Hundred Million) in the form of working capital loan in Service Industries Limited, a holding / associated company, approved by the shareholders vide special resolution dated April 28, 2023 and expiring on June 30, 2024, for a further period of one year till June 30, 2025 with all other terms and conditions of the investment to remain unchanged.





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Further resolved that Mr. Hassan Javed, Chief Executive Officer and / or Mr. Arif Saeed, and / or Mr. Omar Saeed, Directors of the Company be and is hereby singly empowered and authorized to undertake the decision of said investment as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, deeds and things, that may be considered necessary or necessary for the purpose of implementing this resolution."