



Good food, Good life

Nestlé Pakistan Ltd.

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Pakistan.

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Lahore: April 26, 2024

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2024

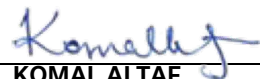
We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on April 26, 2024 at 10:30 am, announced the following:

The financial results of the Company are as follows:

	Mar 31, 2024	Mar 31, 2023
	--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	54,394,903	49,591,628
Cost of goods sold	<u>(34,651,576)</u>	<u>(31,273,750)</u>
Gross profit	19,743,327	18,317,878
Distribution and selling expenses	(8,501,509)	(5,936,994)
Administration expenses	<u>(1,513,342)</u>	<u>(1,508,931)</u>
Operating profit	9,728,476	10,871,953
Finance cost	(762,372)	(613,283)
Other expenses	(762,121)	(2,050,099)
Other income	<u>272,416</u>	<u>87,649</u>
Profit before taxation	8,476,399	8,296,220
Taxation	<u>(3,408,716)</u>	<u>(2,634,331)</u>
Profit after taxation	5,067,683	5,661,889
Earnings per share basic and diluted (Rupees)	<u>111.75</u>	<u>124.85</u>

Nestlé Pakistan Ltd.

Additionally, we would like to inform you that the Company has reclassified the general licensing fee (inclusive of related taxes) from the Cost of Goods Sold to Distribution and Selling Expenses for the purposes of comparison and improved presentation. This reclassification does not affect the Company's financial results



KOMAL ALTAF

Chief Financial Officer