



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/04/16/2024

Dated: April 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the first quarter ended March 31, 2024

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 26, 2024 at 11:00 am, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information | Nil |

A copy of Profit or Loss Account for the quarter ended March 31, 2024 is enclosed. (Annexure 'A')

Annual financial statements for the quarter ended March 31, 2024 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

	Note	March 31, 2024 Rupees	March 31, 2023 Rupees
Turnover - net	16	1,064,434,597	2,055,012,584
Cost of sales		<u>(603,316,056)</u>	<u>(1,536,403,219)</u>
Gross profit		461,118,541	518,609,365
Other income		39,584,021	7,185,001
Administrative expenses		(67,077,547)	(47,966,193)
Finance cost		<u>(431,483,530)</u>	<u>(577,884,424)</u>
Net profit / (loss) for the period		<u>2,141,485</u>	<u>(100,056,251)</u>
Earning / (loss) per share - basic and diluted	17	<u>0.01</u>	<u>(0.26)</u>

Declaration:

- | | | |
|---|---------------|-----|
| 1 | Cash Dividend | Nil |
| 2 | Bonus Share | Nil |
| 3 | Right Share | Nil |



A handwritten signature in black ink is written over a blue circular stamp. The stamp contains the text "SAIF POWER LIMITED" around the perimeter and a small star at the bottom. The signature is a cursive-style name, possibly "H. K. Singh", written in black ink.