

# Image Pakistan Limited

## **Extract of the Resolution passed by the Board of Directors of Image Pakistan Limited (the "Company") at its meeting held on April 26, 2024 at the Registered Office of the Company at Karachi**

A meeting of the Board of Directors of **Image Pakistan Limited** held at the Registered Office at F/538, S.I.T.E., Karachi.

In the meeting, the Company Secretary informed the Board that the following subscription figures have been received from Meezan Bank Ltd., and Central Depository Company of Pakistan Ltd., in respect of the Right Issue of the Company, in the aggregate amount of Rs.987,298,500/- i.e. 98,729,850 shares @ Rs.10 per share carried out pursuant to the resolutions passed by the Board on January 19, 2024.

Description	Right Shares	Amount (Rs.)
<b>Total Issue</b>	<b>98,729,850</b>	<b>987,298,500/-</b>
Right Shares Subscribed	92,687,230	926,872,300/-
Un-Subscribed	6,042,620	60,426,200/-

The following resolutions were passed by the Board:

**Resolved** that in exercise of the Powers under Section 83 of the Companies Act, 2017 - 6,042,620 unsubscribed Right Shares be and are hereby offered for subscription to the following:

Name	No. of Shares	Amount (Rs.)
Uzma Ahmad	4,042,620	40,426,200/-
Syed Maroof Gilani	2,000,000	20,000,000/-
<b>Total</b>	<b>6,042,620</b>	<b>60,426,200/-</b>

**Resolved Further** that an aggregate of 98,729,850 right shares which had been subscribed by persons during the right issue process shall be allotted in favour of the respective subscribers.

**Resolved Further** that the Chief Executive and Company Secretary be and are hereby singly authorized to do all such acts, deeds and things as may be necessary or incidental to carry out the purposes aforesaid and for completion of the right issue process.

**Resolved Further** that the Chief Executive and Company Secretary be and are hereby singly authorized to execute all the documents required in this regard and they are further authorized to affix the Common Seal of the Company upon any or all such documents / certificates.

Attested True Copy  
IMAGE PAKISTAN LTD.

  
Company Secretary

sd/-  
Chairman

**Phone:** 021-32582613, 021-34370471

**E-mail:** info@image.net.pk

**Plant:** F/538, S.I.T.E., Karachi-75700

**Head Office:** A/33, Central Commercial Area,  
Block 7/8, Main Shahrah-e-Faisal, Karachi -75350