



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

ECM/Secy/24/ _____

April 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2024.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 26, 2024 at 10.00 a.m. recommended as follows:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2024</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2023</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2024</u> <u>(Rs.)</u>	<u>March 31,</u> <u>2023</u> <u>(Rs.)</u>
Sales (Net)	726,830,976	597,634,610	252,072,572	234,544,152
Cost of sales	713,070,092	579,179,418	249,508,971	219,347,994
Gross Profit	13,760,884	18,455,192	2,563,601	15,196,158
Administrative expenses	(12,157,309)	(10,122,401)	(4,444,667)	(3,717,306)
Selling and distribution expenses	(1,148,100)	(1,343,800)	(443,000)	(611,000)
Other operating charges	(506,382)	(833,550)	(99,850)	(603,624)
	(13,811,791)	(12,299,751)	(4,987,517)	(4,931,930)
Operating (Loss)/Profit	(50,907)	6,155,441	(2,423,916)	10,264,228
Other income	294,444	518,485	5,315	2,644
Financial charges	(329,005)	(34,641)	(79,581)	(10,321)
(Loss)/Profit before taxation	(85,468)	6,639,285	(2,498,182)	10,256,551

Continued on next page



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

: - 2 - :

	Nine Months ended		Quarter ended	
	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Taxation				
-Current	(9,089,068)	(7,476,914)	(3,150,974)	(2,931,835)
-Prior	-	(15,531)	-	-
-Deferred	(372,301)	696,693	214,886	197,610
	<u>(9,461,368)</u>	<u>(6,795,752)</u>	<u>(2,936,087)</u>	<u>(2,734,225)</u>
(Loss)/Profit after taxation	<u>(9,546,837)</u>	<u>(156,467)</u>	<u>(5,434,270)</u>	<u>7,522,326</u>
(Loss)/Earnings per share	<u>(7.34)</u>	<u>(0.12)</u>	<u>(4.18)</u>	<u>5.79</u>

The quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCAR separately, within the specified time.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive