



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 23/24/273/C

April 26, 2024

The Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Closing of Purchase Period for Buy-Back of Shares by Habib Sugar Mills Limited

This is with reference to the purchase/Buy Back of Shares by Habib Sugar Mills Limited ("the Company") as approved by the members of the Company in the Annual General Meeting held on January 24, 2024, the public announcement of which was duly made on January 26, 2024 in two daily newspapers.

2) In accordance with Regulation 10(g) the Listed Companies (Buy-Back of Shares) Regulations, 2019 ("the Regulations"), please be informed that the company has completed the purchase/ buy-back of 15,000,000 (Fifteen million) ordinary shares, representing 10% of the issued and paid-up share capital of the Company, as approved by the members of the Company at the Annual General Meeting held on the aforesaid date, through the Pakistan Stock Exchange Limited at the relevant spot/current prices from time to time during the Purchase Period.

3) Accordingly, since the buy-back of shares has been completed, the purchase period for the Buy-Back stands closed/completed on April 25, 2024 as per the Regulation 7(2) of the above-referred Regulations.

4) Further, please find enclosed herewith copy of draft notice of public announcement of closing/completion of the Purchase Period, prior to the intended publication of the same in "The Business Recorder" and "Nawa-i-Waqt" (Urdu) within two days of the closing of Purchase Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly

Yours faithfully

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer

**Public Announcement
of closure of Purchase Period for
Buy-Back of Shares
by
Habib Sugar Mills Limited (“the Company”)**

**[in accordance with Regulation 10(g) of the Listed Companies (Buy-Back of Shares)
Regulations, 2019) (“the Regulations”)]**

This is to announce the closure of the Purchase Period in relation to the Buy-Back of Shares by the Company, as approved by the members of Habib Sugar Mills Limited (the “Company”) in the Annual General Meeting held on January 24, 2024, the public announcement of which was duly made in this newspaper on January 26, 2024. During the Purchase Period, the Company has completed the purchase/Buy-Back of an aggregate of 15,000,000 (fifteen million) ordinary shares of the Company (**Purchased Shares**), representing 10% of the issued and paid-up capital of the Company on April 25, 2024. The Purchased Shares shall be cancelled in accordance with applicable laws and Members’ Approval. Accordingly, in accordance with Regulation 7(2) of the Regulations, the Purchase Period stands closed/completed on Thursday, April 25, 2024.

Karachi
April 27, 2024

Imran Amin Virani
Company Secretary

Habib Sugar Mills Limited
3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi-75530, (Pakistan)
Phone # 021-35680036