



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

April 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 25, 2024 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **NIL**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2024 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Cement Co. Limited**


Azam Faruque
Chief Executive

Encl.: as stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	Period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----			
Turnover - net	28,930,644	28,756,440	8,639,594	9,299,028
Cost of sales	(19,765,113)	(20,462,984)	(6,080,784)	(6,892,023)
Gross profit	9,165,531	8,293,456	2,558,810	2,407,005
Distribution costs	(546,970)	(436,692)	(208,508)	(162,102)
Administrative expenses	(370,216)	(323,614)	(112,216)	(114,777)
Other expenses	(387,728)	(335,778)	(111,628)	(105,373)
	(1,304,914)	(1,096,084)	(432,352)	(382,252)
Other income	329,143	359,932	139,497	235,712
Operating profit	8,189,760	7,557,304	2,265,955	2,260,465
Finance costs	(1,132,019)	(1,415,590)	(321,472)	(414,837)
Profit before taxation	7,057,741	6,141,714	1,944,483	1,845,628
Taxation	(2,412,337)	(1,831,233)	(700,451)	(573,494)
Net profit	4,645,404	4,310,481	1,244,032	1,272,134
Earnings per share - basic and diluted	Rs. 23.91	Rs. 22.19	Rs. 6.40	Rs. 6.55




Azam Faruque
Chief Executive