



**BEFORE THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (THE
'COMMISSION') ISLAMABAD**

**AN APPLICATION SEEKING APPROVAL OF THE COMMISSION FOR EXTENSION OF
TIME FOR FILING THE FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH
31, 2024 OF THE COMPANY UNDER SECTION 237 OF THE COMPANIES ACT, 2017**

Attn: Mr. Imran Inayat Butt, Executive Director/HOD, Securities Market Division, SECP, Islamabad.

Respectfully Sheweth,

FACTS

That;

1. The applicant "Pakistan Telecommunication Company Limited (PTCL)" is a Company Limited by shares and incorporated under the repealed Companies Ordinance, 1984 (now, Companies Act, 2017). PTCL is listed on the Pakistan Stock Exchange having an Authorized Share Capital of PKR 150 billion and Issued & Paid-Up Capital of PKR 51 billion. PTCL is the primary service provider of telecommunication services in Pakistan.
2. The financial year of the PTCL is December 31.
3. There are four wholly owned subsidiaries of PTCL i.e., Pak Telecom Mobile Limited (PTML), U Microfinance Bank Limited (Ubank), DVCOM DATA (Private) Limited and Smart Sky (Private) Limited.
4. This application is being made by Ms. Zahida Awan, Group Company Secretary, who is duly empowered to plead/sign the pleading in this regard.
5. That;
 - i. The Securities and Exchange Commission of Pakistan (SECP) has granted thirty days extension to PTCL to convene and hold its Annual General Meeting for the year ended December 31, 2024, pursuant to Section 132 read with Section 223 sub-section (1) of the Companies Act, 2017 (the Act).
 - ii. SECP's approval vide letter No. SMD/PRDD/Comp/(65)/2021/41 dated April 3, 2024 is attached as Annexure 'A'.

GROUND

1. Subsequent to the SECP's approval granting extension to convene and hold the AGM, PTCL has scheduled the AGM for May 28, 2024, to receive, consider and adopt the annual audited accounts of the Company together with the Group Consolidated Accounts for the year ended December 31, 2023.

2. The annual report pursuant to the provisions of Section 223 of the Act and Rule 5.6.9 of the PSX Rule Book, PTCL annual report containing therein the audited financial statements for the period ended December 31, 2023, auditors' report, directors' report, and the chairman's review report, shall be transmitted to SECP, PSX and shareholders on or before May 07, 2024.
3. The PTCL Board in its 245th meeting held on April 18, 2024, approved the financial statements of the Company and group consolidated accounts for the period ended March 31, 2024.
4. The First Quarter Report pursuant to the provisions of Section 237 of the Act and Rule 5.6.9 of the PSX Rule Book is required to be transmitted to SECP and PSX on or before April 30, 2024.
5. As the annual audited information of the Company for the period ended December 31, 2023, will become public in May 2024, any advance disclosure of this information, as part of the first quarter report, specifically in the statement of financial position and statement of changes in equity, would violate Regulation 5.6.1 of the PSX Rule Book. This regulation mandates that listed companies immediately share all price-sensitive information related to their business and affairs with the Commission and the Exchange, in the manner specified by the Exchange. The said information shall be communicated to the Exchange prior to its release to any other person or print / electronic media (emphasis added).
6. Moreover, pursuant to Section 237 of the Act, the Commission may, upon an application by the company, extend the period of filing in case of accounts of first quarter for a period not exceeding thirty days if the company was allowed extension in terms of sections 223.
7. In view of the foregoing, it is not possible for the Company to comply with the requirements of Section 237 of the Act for transmitting the first quarter report for the period ended March 31, 2024, within 30 days of the close of the quarter i.e., on or before April 30, 2024.
8. The copy of the challan submitted with the bank is attached as Annexure 'B'.
9. Duly signed affidavit by the applicant per the requirements of Regulation 31 (f) of Companies Regulations, 2024 is attached as Annexure 'C'.
10. No other information deemed relevant and material to be disclosed to the Commission.



PRAYER

Pursuant to the provisions of Section 237 of the Companies Act, 2017, the Commission is humbly prayed for and requested to approve the thirty days extension in time frame for transmitting the first quarter report for the period ended March 31, 2024. Accordingly, the Company shall transmit its first quarter report for the period ended March 31, 2024 on or before May 30, 2024.

We shall be grateful to the Commission for considering the approval as requested above.

**Pakistan Telecommunication Company Limited
THROUGH**

(Group Company Secretary)

Pakistan Telecommunication Company Limited
ISLAMABAD

VERIFIED:

Verified at Islamabad this 25th day of April 2024
of para 1 to 5 are true to my knowledge while those
of remaining paras are correct to my belief.

Dated: April 25, 2024

(Group Company Secretary)

Pakistan Telecommunication Company Limited
ISLAMABAD



**Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/(65)/2021/41

April 3, 2024

The Company Secretary,
Pakistan Telecommunication Company Limited,
Group Head Office, Plot 55-C,
Jinnah Avenue, Blue Area,
Islamabad.

Subject: **APPLICATION FOR EXTENSION IN PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2023 UNDER SECTION 132 AND SECTION 223 OF THE COMPANIES ACT, 2017**

Dear Sir,

This is in reference to the application of Pakistan Telecommunication Company Limited (the 'Company') on the above-noted subject dated March 26, 2024 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the 'Act') for convening of its Annual General Meeting ('AGM') and laying therein the annual audited financial statements for the year ended December 31, 2023.

2. In this connection, I am directed to inform you in terms of sections 132 read with section 223 of the Act, the Commission has granted 30 days extension to the Company to convene and hold its AGM for the year ended December 31, 2023 at the earliest but not later than **May 29, 2024** and lay there in the financial statements for shareholder consideration.

3. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Hassan Akbar Sharifzada
Assistant Director


 SECP Challan **M-2024-790824**
01

Bank Branch	ISLAMABAD, MCB - Islamabad Stock Exchange[1390]	Date	22-04-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN TELECOMMUNICATION COMPANY LIMITED	Registration No.	0035959

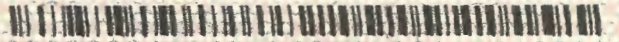
Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	1000.00
61063	Application for extension in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		1025.00

Payment Details		
Cheque No.		
Drawn On		
Rupees (in words)	One Thousand Twenty Five Rupees Only	
Name of Depositor	Sadiahuddin	
Depositor Signature		Teller Signature & Bank Stamp

Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



AFFIDAVIT

I, **Zahida Awan**, Group Company Secretary of Pakistan Telecommunication Company Limited, do hereby solemnly affirm and state as under:

1. That I am the **Group Company Secretary of Pakistan Telecommunication Company Limited** (hereinafter referred to as the "Company") and I am well conversant with all the affairs of the Company.
2. That the contents of the application and the documents being submitted to the Securities and Exchange Commission of Pakistan ("SECP") for seeking extension in terms of section 237 of the Companies Act, 2017 for filing the first quarter accounts for the period ended March 31, 2024 are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Zahida

Deponent

Witness: 1

Signature: *M. Asif Asghar*

Name: *M. Asif Asghar*

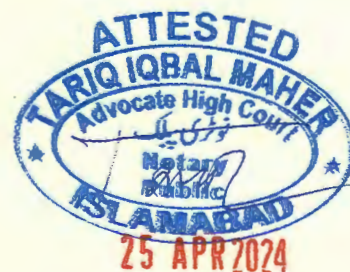
CNIC: *61101-5761955-7*

Witness: 2

Signature: *Sallahuddin*

Name: *Sallahuddin*

CNIC: *61101-8993543-9*



42361-9895226-4

3613
100/-
24-04-24

ترانہ کے الحوان دفتر دست محمد الحوان

صفحات نمبر 408، سٹریٹ نمبر 34، اسکوائر 11/2، ف-1، اسلام آباد

برائے بیان معفی

نوٹ
یہ اسٹامپ پیپر کسی بھی سرکاری اراضی / CDA یا
ریاستی اداروں کی ملکیت میں کسی دوسری اراضی
کی خرید و فروخت کیلئے جاری نہیں کیا گیا

Sajjad Hassan Askari
Stamp Vendor Licence No. 262
Khumriyal Center, St. No. 24
G-6/4, Islamabad
24 APR 2024

ATTESTED
M. H. M. JAWAID
2024
APR 24 25