

FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31,2024

	Nine Months Period Ended		Three Months Period Ended	
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
----- Rupees -----				
Income from:				
- Diminishing Musharakah	10,173,353	16,180,835	2,812,184	4,858,262
- Dividend	30,290,418	19,975,972	10,027,561	7,806,107
- Bank balances / TDRs	10,929,172	8,286,155	3,504,778	2,191,464
- Other sources	1,509,603	1,482,725	-	27,226
	<u>52,902,546</u>	<u>45,925,687</u>	<u>16,344,523</u>	<u>14,883,059</u>
Unrealized gain / (loss) on re-measurement of investments at FVTPL	7,322,367	(1,164,253)	(864,959)	509,175
	<u>60,224,913</u>	<u>44,761,434</u>	<u>15,479,564</u>	<u>15,392,234</u>
Operating expenses	(46,990,153)	(41,286,351)	(16,818,003)	(13,264,083)
Financial charges	(21,662)	(357,475)	(8,721)	(344,882)
	<u>13,213,098</u>	<u>3,117,608</u>	<u>(1,347,160)</u>	<u>1,783,269</u>
Management Company's remuneration	(1,321,310)	(311,761)	-	(178,327)
Sales tax on Management Company's remuneration	(171,770)	(40,529)	-	(23,183)
Provision for Sindh Workers' Welfare Fund	(234,400)	(55,306)	-	(31,635)
	<u>(1,727,480)</u>	<u>(407,596)</u>	<u>-</u>	<u>(233,145)</u>
Profit / (loss) before taxation	<u>11,485,618</u>	<u>2,710,012</u>	<u>(1,347,160)</u>	<u>1,550,124</u>
Taxation	(6,090,880)	(3,320,767)	(1,320,943)	(1,259,378)
Profit / (loss) after taxation	<u>5,394,739</u>	<u>(610,755)</u>	<u>(2,668,103)</u>	<u>290,747</u>
Earning / (Loss) per certificate - basic and diluted	<u>11</u>	<u>0.15</u>	<u>(0.02)</u>	<u>0.01</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

For UDL Modaraba Management (Private) Limited
(Management Company)

Chief Executive Officer

Director

Director

Chief Financial Officer



(Handwritten signature in blue ink)