

April 25, 2024

**Executive Director**

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire 24,162,179 ordinary shares) of Shell Pakistan Limited by Wafi Energy Holding Limited (the "Acquirer")

Dear Sir,

This is with reference to the Public Announcement of Intention ("**PAI**") published on October 31, 2023 and Addendum to the PAI published on 5<sup>th</sup> April 2024 to acquire 165,700,304 ordinary shares of Shell Pakistan Limited (the "Target Company") constituting 77.42% of total issued and paid up capital of the Target Company.

In this regard, please note that the Acquirer has taken all reasonable steps towards completing necessary regulatory procedures to submit the Public Announcement of Offer ("**PAO**"). Some of these regulatory procedures are however yet to be completed.

Please be assured that the Acquirer shall continue to apply all efforts in expediting the aforementioned actions.

The deadline for submitting the "**PAO**" was April 28, 2024. However, in view of the above, on behalf of the Acquirer, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirer is extending the date for Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Regulations"). Therefore, the time for making the Public Announcement of Offer in respect of the Transaction is extended till July 27, 2024.

We look forward to your support and a positive response from your side.

Yours truly,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



**Farhan Abbas Rizvi**  
Director, Investment Banking

Copy to:

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chundrigar Road  
Karachi

**The Chief Executive**  
Shell Pakistan Limited  
Shell House, 6 Ch. Khaliqzaman Road  
Karachi