



TRUSTED NOT TO COMPROMISE



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 25, 2024

Subject: **FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Thursday the 25th April, 2024 at 10:00 a.m., at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the Nine- and Three-Months period ended March 31, 2024 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE- AND THREE-MONTHS PERIOD ENDED MARCH 31, 2024**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March 2024</u>	<u>31 March 2023</u>	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(Rupees in ‘000)</u>		<u>(Rupees in ‘000)</u>	
Net sales	19,556,911	16,055,058	6,667,402	5,242,852
Cost of sales	(17,027,543)	(13,787,134)	(5,927,912)	(4,434,429)
Gross profit	2,529,368	2,267,924	739,490	808,423
Marketing, selling and distribution expenses	(715,146)	(576,342)	(216,602)	(193,648)
Administrative expenses	(255,495)	(245,883)	(86,367)	(84,891)
Impairment loss on trade debts	(25,048)	(52,029)	(8,533)	-
	(995,689)	(874,254)	(311,502)	(278,539)
Finance cost	(1,259,016)	(668,999)	(434,176)	(238,100)
Other expenses	(41,747)	(61,630)	(136)	(24,859)
	(1,300,763)	(730,629)	(434,312)	(262,959)



	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March 2024</u>	<u>31 March 2023</u>	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Other income	81,965	119,491	35,256	52,379
Share of loss from associate under the equity basis of accounting	-	(1,169)	-	(2,651)
Profit before tax	<u>314,881</u>	<u>781,363</u>	<u>28,932</u>	<u>316,653</u>
Income tax expense	(60,184)	(260,565)	7,794	(97,728)
Profit after tax for the period	<u>254,697</u>	<u>520,798</u>	<u>36,726</u>	<u>218,925</u>
	------(Rupees)-----			
Earnings per share – basic and diluted	<u>Rs.5.14</u>	<u>(Restated) Rs.10.52</u>	<u>Rs.0.74</u>	<u>(Restated) Rs.4.42</u>

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for the nine- and three-month period ended March 31, 2024 will be transmitted through PUCARS within the specified time.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours faithfully
Per Pro Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary



cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi-74000

The Director/HOD
Offsite-II, Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad