

April 24, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 24, 2024** at 3:00PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE FIRST QUARTER ENDED MARCH 31, 2024**

	First Quarter Ended	
	March 31, 2024	March 31, 2023
-----Rupees-----		
<b>OPERATING REVENUE</b>		
Operating revenues	53,446,907	30,719,753
Gain on sale of investments-net	11,496,015	9,937,549
	64,942,922	40,657,302
<b>EXPENDITURES</b>		
Administrative and general expenses	(53,388,714)	(56,099,688)
Operating (loss) / profit	11,554,208	(15,442,386)
Other income - net	9,067,684	(2,431,390)
Income on margin finance	4,000,090	5,576,857
Financial charges	(20,443,570)	(33,054,043)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	1,611,928	22,452,080
	(5,763,868)	(7,456,496)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	5,790,340	(22,898,882)
<b>TAXATION</b>	(3,628,762)	(3,039,391)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	2,161,578	(25,938,273)
<b>OTHER COMPREHENSIVE INCOME</b>		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Gain / loss on re-measurement of investments categorised as 'fair value through other comprehensive income'	(1,579,826)	(1,795,308)
<b>TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE PERIOD</b>	<b>581,752</b>	<b>(27,733,581)</b>
Profit/(Loss) per share - basic and diluted	0.11	(1.30)

