



Corporate Headquarters & Registered Office
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THROUGH - PUCARS
THROUGH - TCS

The General Manager,
 Pakistan Stock Exchange Ltd.
 PSX Building, Stock Exchange Road,
 Karachi.

MKZ/D-1/1949
 April 23, 2024

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 23, 2024 at 5:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2024 at Rs.75/- per share i.e. 750%.

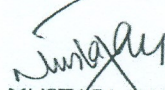
The financial results of the Company for the quarter ended March 31, 2024 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on May 6, 2024.

The Share Transfer Books of the Company will be closed from May 7, 2024 to May 9, 2024 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Share Registration Services (Pvt) Limited, Near Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on May 6, 2024 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


 MUSTAFA KAMAL ZUBERI
 Chief Legal Officer &
 Company Secretary

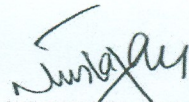


Encl: Financial Results
 cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
 (with encl.)



Financial Results for the Quarter ended March 31, 2023

	<u>2024</u> Jan. - Mar.	<u>2023</u> Jan. - Mar.
	(Rupees in thousands)	
Sales - Net	17,450,495	17,607,720
Cost of sales	<u>(13,888,672)</u>	<u>(13,184,504)</u>
Gross profit	3,561,823	4,423,216
Distribution expenses	(217,216)	(193,688)
Administrative expenses	(397,601)	(325,752)
Impairment reversal/(loss) on financial assets	1,441	(9,616)
Other income	287,322	247,467
Other expenses	<u>(201,305)</u>	<u>(297,534)</u>
	(527,359)	(579,123)
Operating Profit	3,034,464	3,844,093
Finance Cost	<u>(195,317)</u>	<u>(73,097)</u>
Profit before taxation	2,839,147	3,770,996
Taxation	<u>(1,030,896)</u>	<u>(1,178,038)</u>
Profit after taxation	<u>1,808,251</u>	<u>2,592,958</u>
Earnings per share-Basic and diluted (Rupees)	<u>195.77</u>	<u>280.73</u>


MUSTAFA KAMAL ZUBERI
Chief Legal Officer &
Company Secretary

