

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

April 23, 2024

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2024.

Dear Sir,

We would like to inform you that the Board of Directors of Treet Corporation Limited in their meeting held on Tuesday, April 23, 2024 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have reviewed and approved the Financial Results for the 3rd Quarter Ended March 31, 2024 and recommended the following:


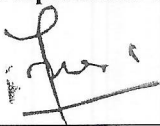
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|-------------------|-----|
| i) CASH DIVIDEND | NIL |
| ii) BONUS ISSUE | NIL |
| iii) RIGHT SHARES | NIL |

The unaudited financial results (Standalone & Consolidated) of the Company for the period ended March 31, 2024, are enclosed.

The Quarterly report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.treetcorp.com.

Thanking You,

Yours faithfully,
For **Treet Corporation Limited**



Zunaira Dar
Head of Legal and Company Secretary

CC:

Director
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad



 **TREET
GROUP**



www.treetgroup.com

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

TREET CORPORATION LIMITED
CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended March 31, 2024

	Nine months ended		Quarter ended	
	July to March 2024	July to March 2023	January to March 2024	January to March 2023
	Rupees in '000		Rupees in '000	
Revenue -Net	8,501,255	7,645,879	2,891,323	2,747,487
Cost of revenue	(6,047,064)	(5,108,602)	(1,961,813)	(1,753,777)
Gross Profit / (Loss)	2,454,191	2,537,277	929,510	993,710
- Administrative expenses	(770,870)	(536,185)	(287,373)	(200,302)
- Distribution cost	(843,373)	(803,146)	(243,366)	(358,554)
	(1,614,243)	(1,339,331)	(530,739)	(558,856)
Operating Profit / (Loss)	839,948	1,197,946	398,771	434,854
Other income	563,879	278,009	157,890	114,460
	1,403,827	1,475,955	556,661	549,314
Financial expenses	(1,520,107)	(976,188)	(458,231)	(349,662)
	(116,280)	499,767	98,430	199,652
Workers' Profit Participation Fund	-	1,494	-	(3,011)
Workers' Welfare Fund	(1,078)	1,400	(128)	(6,051)
	(1,078)	2,894	(128)	(9,062)
Profit / (Loss) before taxation	(117,358)	502,661	98,302	190,590
Taxation	(25,137)	(153,097)	(34,440)	(94,099)
Profit / (Loss) after taxation	(142,495)	349,564	63,862	96,491
		<i>Restated</i>		<i>Restated</i>
Earnings / (Loss) per share	(0.65)	1.61	0.29	0.45





TREET CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended March 31, 2024

	Nine months ended		Quarter ended	
	July to March 2024	July to March 2023	January to March 2024	January to March 2023
Revenue -Net	18,592,075	17,450,979	6,552,056	6,303,094
Cost of revenue	(14,327,655)	(13,705,338)	(4,977,406)	(4,731,977)
Gross Profit / (Loss)	4,264,420	3,745,641	1,574,650	1,571,117
- Administrative expenses	(870,533)	(608,032)	(323,531)	(219,952)
- Distribution cost	(1,596,499)	(1,328,955)	(538,437)	(520,894)
Operating Profit / (Loss)	(2,467,032) 1,797,388	(1,936,987) 1,808,654	(861,968) 712,682	(740,846) 830,271
Other income	244,473 2,041,861	(82,996) 1,725,658	95,273 807,955	(105,249) 725,022
Financial expenses	(1,952,960)	(1,326,181)	(591,348)	(456,719)
Share of profit / (loss) of associate	9,205 98,106	(67,895) 331,582	38,088 254,695	(26,268) 242,035
Workers' Profit Participation Fund	(9,867)	1,404	-	(3,011)
Workers' Welfare Fund	(11,661)	707	(1,434)	(6,470)
Profit / (Loss) before taxation	(21,528) 76,578	2,111 333,693	(1,434) 253,261	(9,481) 232,554
Taxation				
- Group	(182,063)	(219,271)	(100,051)	(142,855)
- Associated company	(23,269)	(11,453)	(14,567)	(6,503)
Profit / (Loss) after taxation	(128,755)	102,969	138,642	83,196
(Profit) / Loss attributable to minority interest	(63,600)	(8,388)	(19,134)	(3,420)
Profit/(Loss) attributable to group	(192,355)	94,581	119,508	79,776
Earnings / (Loss) per share	(0.88)	<i>Restated</i> 0.44	0.55	<i>Restated</i> 0.37



