

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
Karachi.

April 23, 2024

RE: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2024

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on April 23, 2024 reviewed the financial results of the Company for the quarter ended March 31, 2024 and recommended following;


- (i) **CASH DIVIDEND**
-NIL
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the Quarter ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For **INTERNATIONAL STEELS LIMITED.**,


YOUSUF H. MIRZA
Chief Executive Officer

CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Note	Nine months ended		Three months ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	56,015,069	57,824,271	16,276,004	23,898,389
Cost of sales		(48,789,519)	(51,675,090)	(14,363,928)	(20,724,495)
Gross profit		7,225,550	6,149,181	1,912,076	3,173,894
Selling and distribution expenses		(1,714,065)	(435,126)	(766,991)	(286,648)
Administrative expenses		(341,925)	(257,766)	(105,963)	(104,920)
		(2,055,990)	(692,892)	(872,954)	(391,568)
Finance cost		(557,804)	(2,046,705)	(173,227)	(394,729)
Other operating charges		(453,989)	(1,443,711)	(48,871)	(328,196)
		(1,011,793)	(3,490,416)	(222,098)	(722,925)
Other income		198,503	116,923	28,157	54,912
Profit before taxation		4,356,270	2,082,796	845,181	2,114,313
Taxation	14	(1,298,007)	(505,999)	(139,483)	(598,379)
Profit after taxation		3,058,263	1,576,797	705,698	1,515,934
Earnings per share - basic and diluted (Rupees)		7.03	3.62	1.62	3.48

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Nihal Cassim
 Director & Chairman
 Board Audit Committee

Mujtaba Hussain
 Chief Financial Officer

Yousuf H. Mirza
 Chief Executive Officer