

Tuesday, April 23, 2024

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 23, 2024 at 2:00 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the Company as on March 31, 2024 are annexed:

ANNEXURE "A"

The Quarterly Report of the Company for the period ended March 31, 2024 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,


Karim Bux
Company Secretary



Enclosed: **ANNEXURE "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

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A Marine Group Company

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**CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2024
(UN-AUDITED)**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----				
Revenue – net	11,672,737	6,833,561	3,600,552	971,631
Cost of services	(7,434,241)	(5,736,059)	(2,469,005)	(1,294,811)
Gross profit / (loss)	4,238,496	1,097,502	1,131,547	(323,180)
Administrative and general expenses	(475,792)	(428,338)	(158,459)	(114,853)
Other income	130,616	112,891	21,984	25,293
Finance costs	(1,545,212)	(1,293,279)	(479,183)	(464,281)
Exchange gain / (loss)	189,204	(2,228,718)	81,026	(1,552,437)
Profit / (loss) before taxation	2,537,312	(2,739,942)	596,915	(2,429,458)
Taxation	(1,145,193)	156,112	(261,332)	77,955
Net profit / (loss) for the period	1,392,119	(2,583,830)	335,583	(2,351,503)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	1,392,119	(2,583,830)	335,583	(2,351,503)
----- (Rupees) -----				
Earnings /(loss) per share – basic and diluted	0.78	(1.45)	0.19	(1.32)


