

JSGBETF /CS/021/2024
April 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
www.jsycl.com

UAN: +92 21 111 574 111
Fax: +92 21 3563 2574
NTN: 1558280-9

Subject: **Financial Results for the quarter ended March 31, 2024**

Dear Sir,

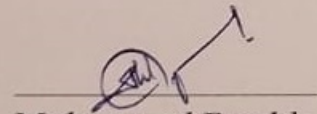
We have to inform you that the Board of Directors of JS Global Capital Limited being Management Company of JS Global Banking Sector Exchange Traded Fund ("the Fund"), in its meeting held on April 23, 2024 at 9:30 a.m. (PST) at, 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the un-audited financial results of the Fund and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Fund are enclosed.

The Quarterly Report of the Fund will be transmitted through PUCARS separately within stipulated time.

Yours Sincerely,



Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
8th Floor, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

**JS GLOBAL BANKING SECTOR EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024**

Annexure - A

	Note	March 31, 2024 Rupees
Income		
Profit on bank deposits		156,542
Dividend income		3,823,080
Gain on sale of investments - net		7,600,306
Net unrealized gain on re-measurement of investment classified as "fair value through profit or loss"	5.2	2,038,567
		<u>13,618,495</u>
Expenses		
Remuneration to JS Global Capital Limited - Management Company		182,206
Sindh sales tax on Management Company's remuneration		23,688
Remuneration of the Central Depository Company of Pakistan Limited- Trustee		22,776
Sindh sales tax on Trustee remuneration		2,962
Annual fee to the Securities and Exchange Commission of Pakistan		22,724
Pakistan Stock Exchange charges		31,495
Registrar fees		36,000
Auditors' remuneration		49,652
Brokerage and Commission charges		111,622
Legal and professional		35,455
Printing charges		56,169
Other CDC Charges		13,911
Bank charges		75
		<u>588,735</u>
Net gain for the period from operating activities		13,029,760
Element of losses and capital losses included in prices of units issued less those in units redeemed - net		(694,846)
Net profit for the period before taxation		12,334,914
Taxation	15	-
Net profit for the period after taxation		12,334,914
Earnings per unit	16	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements

For JS Global Capital Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

