



SECTT/PSX/91/2024
April 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Issuance of Certificate of Incorporation to Askari Currency Exchange (Pvt) Limited

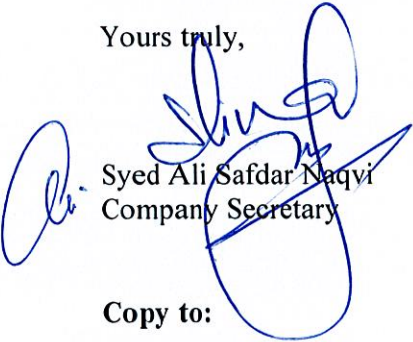
This is in continuation to our letter # SECTT/PSX/69/2024 dated March 25, 2024 with respect to issuance of NOC from the State Bank of Pakistan for establishment of an Exchange Company under the name of "Askari Currency Exchange (Private) Limited".

We are now pleased to inform you that subsequent to the issuance of above referred NOC from the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan (SECP) has issued the Certificate of Incorporation to "Askari Currency Exchange (Pvt) Limited", a fully owned subsidiary of Askari Bank Limited.

As a next step in the process, application will now be submitted to SBP for issuance of license to commence operations, as per the SBP Exchange Companies Manual.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Syed Ali Safdar Naqvi
Company Secretary

Copy to:

Executive Director/ HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad.