



SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/f/24/04/2069
April 18, 2024

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2024-03-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2024-04-18 at 17:30 hrs. at Lahore recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 2024-03-31 at Rs. 8/- per share i.e. 80%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

Attached as per Annexure - I

6. FINANCIAL RESULTS

The financial results of the Company are attached as per annexure – II.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2024-04-28

The Share Transfer Books of the Company will be closed from 2024-04-29 to 2024-05-02 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2024-04-28 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,


Arshad Mahmood
(Company Secretary)

Encls: as above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



SAZGAR ENGINEERING WORKS LIMITED

ANNEXURE- I

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: April 18, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Material Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

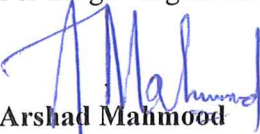
CKD Roll out of "HAVAL JOLION HEV"

In continuation of our letter dated March 29, 2024, we are pleased to inform you that the Company has rolled out CKD "HAVAL JOLION HEV" from today i.e. April 18, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

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ANNEXURE - II

SAZGAR ENGINEERING WORKS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2024

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2024	Jan - Mar 2023	July - Mar 2024	July - Mar 2023
	Rupees	Rupees	Rupees	Rupees
SALES - NET	20,054,387,832	8,013,392,360	34,584,722,793	12,788,473,655
COST OF SALES	14,243,703,048	7,031,862,864	25,655,856,179	11,301,677,995
GROSS PROFIT	5,810,684,784	981,529,496	8,928,866,614	1,486,795,660
DISTRIBUTION AND MARKETING COSTS	475,449,868	198,370,116	1,031,483,850	413,257,992
ADMINISTRATIVE EXPENSES	106,324,119	48,783,797	264,347,098	147,451,290
OTHER OPERATING EXPENSES	370,735,387	47,841,382	544,224,863	53,939,609
	952,509,374	294,995,295	1,840,055,811	614,648,891
	4,858,175,410	686,534,201	7,088,810,803	872,146,769
OTHER INCOME	164,724,872	13,835,564	351,187,464	17,608,203
OPERATING PROFIT BEFORE FINANCE COST	5,022,900,282	700,369,765	7,439,998,267	889,754,972
FINANCE COST	29,719,446	42,462,147	101,072,867	133,218,417
PROFIT BEFORE TAXATION	4,993,180,836	657,907,618	7,338,925,400	756,536,555
TAXATION	1,959,092,788	213,277,025	2,890,506,386	232,791,478
PROFIT AFTER TAXATION	3,034,088,048	444,630,593	4,448,419,014	523,745,077
EARNINGS PER SHARE - BASIC AND DILUTED	50.20	7.36	73.59	8.66

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