



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

SEC/42/PKGS

March 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: CORRIGENDUM – ANNEXURE ‘B’ OF FINANCIAL RESULTS

Dear Sir,

With reference to the contents of our earlier communication through letter bearing reference number Sec/39/PKGS dated March 27, 2023, please see the revised Annexure – ‘B’ thereto.

All other information remains unchanged.

Yours sincerely,
For **Packages Limited**



Iqra Sajjad
Company Secretary

Encl: as above

CC:

Director
Company Law Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Enforcement Department
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange
Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



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REVISED - Annexure – B

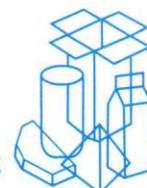
PACKAGES LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2022

Note	2022 (Rupees in thousand)	2021 (Rupees in thousand)
Revenue	121,893,589	80,322,297
Cost of sales and services	(96,546,304)	(63,612,824)
Gross profit	25,347,285	16,709,473
Administrative expenses	(3,968,767)	(2,866,502)
Distribution and marketing costs	(4,648,181)	(2,913,840)
Net impairment (loss)/gain on financial assets	(184,287)	75,038
Other expenses	(3,420,479)	(1,277,554)
Other income	4,586,833	857,204
Investment income	1,204,252	934,592
Share of net profit of associates and joint ventures accounted for using equity method	251,656	677,339
Operating profit	19,168,312	12,195,750
Finance cost	(7,258,173)	(2,588,800)
Profit before taxation	11,910,139	9,606,950
Taxation	(4,930,310)	(2,456,799)
Profit for the year	6,979,829	7,150,151
Profit is attributable to:		
Equity holders of the Parent Company	6,925,585	6,856,129
Non-controlling interests	54,244	294,022
	6,979,829	7,150,151
Earnings per share attributable to equity holders of the Parent Company during the year		
- Basic	Rupees 77.49	76.71
- Diluted	Rupees 72.12	71.41



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