



FORM-3

Ref. No: IFL/PSX/013/2023

Date: March 17, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results For The Year Ended 31-12-2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 17-03-2023 at 12:00 P.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	<b>For the year ended December 31, 2022</b>	<b>Six months ended December 31, 2021</b>
	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>
Sales - net	115,581,019,592	48,959,895,702
Cost of goods sold	(102,078,452,705)	(39,192,837,264)
Gross profit	13,502,566,887	9,767,058,438
Selling and distribution expenses	(556,961,006)	(205,401,957)
Administrative expenses	(1,975,707,634)	(804,502,091)
Other operating expenses	(728,045,912)	(683,489,524)
Finance cost	(634,892,935)	(250,606,644)
	(3,895,607,487)	(1,944,000,216)
	9,606,959,400	7,823,058,222
Other income	344,336,907	24,961,531
Profit before taxation	9,951,296,307	7,848,019,753
Provision for taxation	(4,640,751,006)	(2,441,345,552)
Profit for the year / period	5,310,545,301	5,406,674,201
Earnings per share - Basic and Diluted	17.10	17.41

